

LATAM AIRLINES GROUP S.A.

CALL TO TENDER

SAO PAULO - GUARULHOS AIRPORT

IN ACCORDANCE TO THE SLOTS' EXCHANGE PROCEDURE

In compliance to the ruling of the *Tribunal de Defensa de la Libre Competencia* (Competition Court of Chile), and to the provisions contained in the document "LATAM Slots' Exchange Procedure According to the First Condition Resolution No. 37/2011 HTDLC" approved by the *Tribunal de Defensa de la Libre Competencia* of Chile (hereinafter referred to as the "Procedure"); LATAM Airlines Group S.A. informs the beginning of the tender procedure regulated by the Procedure and further informs the following:

- 1. The closing date for filing proposals expires at 12:00 am on September 20, 2017.
- 2. The Notary where the instruments established by the Procedure will be executed is the Santiago's Notary of Patricio Raby Benavente.
- 3. The following is the calendar of activities published by the *Comitê de Facilitação de Voos* (Flights Facilitating Committee) of the International Airport Sao Paulo- Guarulhos, Governor André Franco Montoro; for the following IATA season:

COMITÊ DE FACILITAÇÃO DE VOOS Calendar of Activities	
Activity	SUMMER SEASON 2018 (S18)
Statement of capacity	09/04/2017
SHL Deadline	09/11/2017
Agreed Historics Deadline	09/28/2017
Initial Submission Deadline	10/05/2017
SAL Deadline	10/26/2017
IATA Slot Conference	11/07/2017
Slot Return Deadline	01/15/2018
National Slots Conference	01/23/2018
Historics Baseline Date	01/31/2018
Start/End of Season S16	03/25/2018 to 10/27/2018



Additionally we inform that a PEI (special exchange procedure- regulated by Article 28 of the Procedure) may be initiated provided the following conditions are met: (i) that LATAM has not exchanged to the date four daily takeoff Slots or four daily landing Slots; and (ii) that no Tender is in process, according to the regulations established in the Procedure.

For further information please contact LATAM:

Webpage: www.latamairlinesgroup.net e-mail: jose.valenzuelar@latam.com

About LATAM Airlines Group S.A.

LATAM Airlines Group is Latin America's leading airline group with one of the largest route networks in the world, offering air services to around 140 destinations in 25 countries, and is present in six domestic markets in Latin America: Argentina, Brazil, Chile, Colombia, Ecuador and Peru, in addition to its international operations in Latin America, Europe, the United States, the Caribbean, Oceania and Africa.

The company is employing over 43,000 people worldwide, operating more than 1,200 flights per day and transporting 67 million passengers per year.

LATAM Airlines Group has one of the youngest and most modern fleets in the world. Its 322 aircraft average an age of approximately seven years and feature the latest variants, including the Boeing 787, Airbus A350, A321 and A320neo.

LATAM Airlines Group (formerly LAN Airlines) comprises subsidiaries in Peru, Argentina, Colombia and Ecuador as well as LATAM CARGO and its subsidiaries; in addition to TAM S.A and its subsidiaries, TAM Linhas Aéreas S.A. (LATAM Airlines Brasil) and its business units TAM Transportes Aéreos Del Mercosur S.A. (LATAM Airlines Paraguay) and Multiplus S.A.

LATAM is the brand adopted by LATAM Airlines Group member airlines, and is being rolled-out in its products and services as part of a gradual integration plan.

LATAM Airlines Group is the only airlines group in Latin America and one of two worldwide to be part of the Dow Jones Sustainability 'World' Index. In 2016, it was recognized by the index for sustainable practices, based on economic, social and environmental criteria, for the third consecutive year.

LATAM Airlines Group shares are traded on the Santiago Stock Exchange, and the New York Stock Exchange in the form of ADRs.

For any commercial or brand related query, visit <u>www.latam.com.</u> Further financial information is available via <u>www.latamairlinesgroup.net</u>