

LATAM AIRLINES GROUP REPORTS PRELIMINARY MONTHLY STATISTICS FOR APRIL 2014

Santiago, Chile, May 9, 2014– LATAM Airlines Group S.A. and its subsidiaries, (“LATAM Airlines Group” or “the Company”) (NYSE: LFL / IPSA: LAN / Bovespa: LATM33), the leading airline group in Latin America, today reported its preliminary monthly traffic statistics for April 2014 compared to April 2013.

System passenger traffic increased by 4.1% while capacity decreased by 2.2%. As a result, the Company’s load factor for the month increased 5.0 points to 82.4%. International passenger traffic accounted for approximately 52% of the month’s total passenger traffic.

Domestic passenger traffic in LATAM Airlines Group’s Spanish speaking operations (Chile, Argentina, Peru, Ecuador and Colombia) rose 4.3%, while capacity remained flat. As a consequence, the domestic passenger load factor increased 3.2 points to 77.8%.

Domestic passenger traffic in Brazil increased by 8.3%, while capacity decreased by 1.3%. As a consequence, the domestic Brazil passenger load factor increased 7.2 points to 80.9%.

International passenger traffic increased by 1.5%, while capacity decreased by 3.5%. Accordingly, the international passenger load factor for the month increased 4.2 points to 84.9%. International traffic includes international operations of both LAN and TAM on regional and long haul routes.

Both cargo traffic and capacity for LATAM decreased by 11.5%. As a consequence, the cargo load factor remained flat at 61.1%. The decrease in cargo capacity and cargo traffic is a result of a reduced freighter operation driven by weaker seasonal products from Latin America.

About LATAM Airlines Group S.A.

LATAM Airlines Group S.A. is the new name given to LAN Airlines S.A. as a result of its association with TAM S.A. LATAM Airlines Group S.A. now includes LAN Airlines and its affiliates in Peru, Argentina, Colombia and Ecuador, and LAN Cargo and its affiliates, as well as TAM S.A. and its subsidiaries TAM Linhas Aereas S.A., including its business units TAM Transportes Aereos del Mercosur S.A., (TAM Airlines (Paraguay)) and Multiplus S.A. This association creates one of the largest airline groups in the world in terms of network connections, providing passenger transport services to about 134 destinations in 22 countries and cargo services to about 143 destinations in 27 countries, with a fleet of 339 aircraft. In total, LATAM Airlines Group S.A. has around 53,000 employees and its shares are traded in Santiago, as well as on the New York Stock Exchange, in the form of ADRs, and Sao Paulo Stock Exchange, in the form of BDRs.

Each airline will continue to operate under their current brands and identities. For any inquiry of LAN or TAM, please visit www.lan.com or www.tam.com.br, respectively. Further information at www.latamairlinesgroup.net

Notes

- (1) Domestic SSC = Domestic passenger operations in Spanish speaking countries carried by LAN. Passenger statistics include domestic operations in Chile, Peru, Argentina, Ecuador and Colombia.
- (2) Domestic Brazil = Domestic passenger operations of TAM in Brazil.
- (3) International = International passenger operations of LAN and TAM.

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	2014	April 2013	% Change	2014	Year to Date Ended April 2013	% Change
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LATAM AIRLINES PASSENGER OPERATIONS

REVENUE PASSENGER KILOMETERS (millions)

SYSTEM	8,452	8,117	4.1%	35,681	35,408	0.8%
DOMESTIC SSC ⁽¹⁾	1,246	1,195	4.3%	5,665	5,334	6.2%
DOMESTIC BRAZIL ⁽²⁾	2,820	2,603	8.3%	11,671	11,392	2.4%
INTERNATIONAL ⁽³⁾	4,387	4,320	1.5%	18,346	18,681	-1.8%

AVAILABLE SEAT KILOMETERS (millions)

SYSTEM	10,253	10,487	-2.2%	43,180	44,890	-3.8%
DOMESTIC SSC ⁽¹⁾	1,602	1,602	0.0%	7,008	6,732	4.1%
DOMESTIC BRAZIL ⁽²⁾	3,484	3,531	-1.3%	14,329	14,767	-3.0%
INTERNATIONAL ⁽³⁾	5,166	5,353	-3.5%	21,842	23,392	-6.6%

PASSENGER LOAD FACTOR

SYSTEM	82.4%	77.4%	5.0 pp	82.6%	78.9%	3.8 pp
DOMESTIC SSC ⁽¹⁾	77.8%	74.6%	3.2 pp	80.8%	79.2%	1.6 pp
DOMESTIC BRAZIL ⁽²⁾	80.9%	73.7%	7.2 pp	81.4%	77.1%	4.3 pp
INTERNATIONAL ⁽³⁾	84.9%	80.7%	4.2 pp	84.0%	79.9%	4.1 pp

PASSENGERS BOARDED (thousands)

SYSTEM	5,332	5,071	5.1%	22,166	21,684	2.2%
DOMESTIC SSC ⁽¹⁾	1,546	1,500	3.1%	6,635	6,384	3.9%
DOMESTIC BRAZIL ⁽²⁾	2,721	2,515	8.2%	11,029	10,693	3.1%
INTERNATIONAL ⁽³⁾	1,065	1,057	0.8%	4,501	4,607	-2.3%

LATAM AIRLINES CARGO OPERATIONS

REVENUE TON KILOMETERS (Cargo) (millions)

SYSTEM	360	407	-11.5%	1,432	1,505	-4.9%
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AVAILABLE TON KILOMETERS (Cargo) (millions)

SYSTEM	589	665	-11.5%	2,416	2,622	-7.9%
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CARGO LOAD FACTOR

SYSTEM	61.1%	61.2%	0.0 pp	59.3%	57.4%	1.9 pp
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