

LATAM Airlines Group reports preliminary monthly statistics for November 2018

Santiago, Chile, December 10, 2018– LATAM Airlines Group S.A. and its subsidiaries, ("LATAM Airlines Group" or "the Company") (NYSE: LTM / IPSA: LTM), the leading airline group in Latin America, today reported its preliminary monthly traffic statistics for November 2018 compared with the same period of 2017.

System passenger traffic increased 5.1%, while capacity rose by 6.4%. As a result, the Company's load factor for the month fell 1.1 percentage points to 83.2%. International passenger traffic accounted for approximately 55% of the month's total passenger traffic.

The following table summarizes traffic figures for the month and includes a year-to-date breakdown for LATAM's main business units.

	November			Year to Date by November		
	2018	2017	% Change	2018	2017	% Change
LATAM AIRLINES PASSENGER OPERATIONS						
REVENUE PASSENGER KILOMETERS (million)						
SYSTEM	10,082	9,595	5.1%	108,472	105,661	2.7%
DOMESTIC SSC (1)	1,859	1,747	6.4%	18,342	17,728	3.5%
DOMESTIC BRAZIL (2)	2,643	2,506	5.5%	27,704	27,189	1.9%
INTERNATIONAL (3)	5,580	5,343	4.5%	62,426	60,744	2.8%
AVAILABLE SEAT KILOMETERS (million)						
SYSTEM	12,113	11,384	6.4%	130,552	124,458	4.9%
DOMESTIC SSC (1)	2,228	2,107	5.7%	22,373	21,718	3.0%
DOMESTIC BRAZIL (2)	3,151	3,007	4.8%	34,251	32,979	3.9%
INTERNATIONAL (3)	6,733	6,270	7.4%	73,928	69,762	6.0%
PASSENGER LOAD FACTOR						
SYSTEM	83.2%	84.3%	-1.1 pp	83.1%	84.9%	-1.8 pp
DOMESTIC SSC (1)	83.4%	82.9%	0.5 pp	82.0%	81.6%	0.4 pp
DOMESTIC BRAZIL (2)	83.9%	83.3%	0.5 pp	80.9%	82.4%	-1.6 pp
INTERNATIONAL (3)	82.9%	85.2%	-2.3 pp	84.4%	87.1%	-2.6 pp
PASSENGERS BOARDED (thousand)						
SYSTEM	5,997	5,715	4.9%	62,635	61,266	2.2%
DOMESTIC SSC (1)	2,185	2,034	7.4%	21,745	20,826	4.4%
DOMESTIC BRAZIL (2)	2,464	2,377	3.7%	25,861	25,732	0.5%
INTERNATIONAL (3)	1,348	1,304	3.3%	15,028	14,708	2.2%
LATAM AIRLINES CARGO OPERATIONS						
REVENUE TON KILOMETERS (Cargo) (million)						
SYSTEM	312	314	-0.7%	3,267	3,094	5.6%
AVAILABLE TON KILOMETERS (Cargo) (million)						
SYSTEM	541	541	0.1%	5,938	5,677	4.6%
CARGO LOAD FACTOR						
SYSTEM	57.6%	58.1%	-0.5 pp	55.0%	54.5%	0.5 pp

INVESTOR RELATIONS CONTACT INFORMATION

LATAM Airlines Group S.A.
Investor Relations
InvestorRelations@latam.com
Tel: (56-2) 2565-8765
www.latamairlinesgroup.net



About LATAM Airlines Group S.A.

LATAM Airlines Group is Latin America's leading airline group with one of the largest route networks in the world, offering air services to around 140 destinations in 25 countries, and is present in six domestic markets in Latin America: Argentina, Brazil, Chile, Colombia, Ecuador and Peru, in addition to its international operations in Latin America, Europe, the United States, the Caribbean, Oceania and Africa.

The Group employs over 40.000 people worldwide, operating more than 1,300 flights per day and transporting 68 million passengers per year.

LATAM Airlines Group has a young and modern fleet. Its 312 aircraft average an age of around seven years and feature the latest models including the Boeing 787, Airbus A350, A321 and A320neo.

LATAM Airlines Group is the only airlines group in the Americas and one of three worldwide to be part of the Dow Jones Sustainability 'World' Index. In 2018, it was recognized by the index for sustainable practices, based on economic, social and environmental criteria, for the fifth consecutive year.

LATAM Airlines Group shares are traded on the Santiago Stock Exchange and the New York Stock Exchange in the form of ADRs.

For any commercial or brand related query, visit www.latam.com. Further financial information is available via www.latamairlinesgroup.net

Notes

- (1) Domestic SSC = Domestic passenger operations in Spanish speaking countries carried by LAN. Passenger statistics include domestic operations in Chile, Peru, Argentina, Ecuador and Colombia.
- (2) Domestic Brazil = Domestic passenger operations of TAM in Brazil.
- (3) International = International passenger operations of LAN and TAM.