

## LATAM Airlines Group reports preliminary monthly statistics for May 2016

**Santiago, Chile, June 08, 2016**– LATAM Airlines Group S.A. and its subsidiaries, ("LATAM Airlines Group" or "the Company") (NYSE: LFL / IPSA: LAN), the leading airline group in Latin America, today reported its preliminary monthly traffic statistics for May 2016 compared to May 2015.

System passenger traffic increased by 1.2% while capacity increased by 0.3%. As a result, the Company's load factor for the month increased 0.7 points to 83.1%. International passenger traffic accounted for approximately 57% of the month's total passenger traffic.

The following table summarizes traffic figures for the month and year-to-date breakdown by LATAM's main business units.

	2016	May 2015	% Change	2016	2015	% Change
<b>LATAM AIRLINES PASSENGER OPERATIONS</b>						
<b>REVENUE PASSENGER KILOMETERS (millions)</b>						
<b>SYSTEM</b>	<b>8,891</b>	<b>8,785</b>	<b>1.2%</b>	<b>46,710</b>	<b>45,316</b>	<b>3.1%</b>
DOMESTIC SSC (1)	1,430	1,314	8.8%	7,847	7,227	8.6%
DOMESTIC BRAZIL (2)	2,363	2,688	-12.1%	13,067	14,540	-10.1%
INTERNATIONAL (3)	5,097	4,783	6.6%	25,796	23,549	9.5%
<b>AVAILABLE SEAT KILOMETERS (millions)</b>						
<b>SYSTEM</b>	<b>10,697</b>	<b>10,663</b>	<b>0.3%</b>	<b>55,774</b>	<b>54,702</b>	<b>2.0%</b>
DOMESTIC SSC (1)	1,806	1,683	7.3%	9,573	8,959	6.8%
DOMESTIC BRAZIL (2)	2,907	3,416	-14.9%	15,901	17,755	-10.4%
INTERNATIONAL (3)	5,983	5,564	7.5%	30,301	27,988	8.3%
<b>PASSENGER LOAD FACTOR</b>						
<b>SYSTEM</b>	<b>83.1%</b>	<b>82.4%</b>	<b>0.7 pp</b>	<b>83.7%</b>	<b>82.8%</b>	<b>0.9 pp</b>
DOMESTIC SSC (1)	79.2%	78.1%	1.1 pp	82.0%	80.7%	1.3 pp
DOMESTIC BRAZIL (2)	81.3%	78.7%	2.6 pp	82.2%	81.9%	0.3 pp
INTERNATIONAL (3)	85.2%	86.0%	-0.8 pp	85.1%	84.1%	1.0 pp
<b>PASSENGERS BOARDED (thousands)</b>						
<b>SYSTEM</b>	<b>5,267</b>	<b>5,341</b>	<b>-1.4%</b>	<b>27,462</b>	<b>27,859</b>	<b>-1.4%</b>
DOMESTIC SSC (1)	1,777	1,664	6.8%	9,159	8,560	7.0%
DOMESTIC BRAZIL (2)	2,301	2,543	-9.5%	12,150	13,541	-10.3%
INTERNATIONAL (3)	1,190	1,134	4.9%	6,153	5,759	6.8%
<b>LATAM AIRLINES CARGO OPERATIONS</b>						
<b>REVENUE TON KILOMETERS (Cargo) (millions)</b>						
<b>SYSTEM</b>	<b>267</b>	<b>303</b>	<b>-11.9%</b>	<b>1,419</b>	<b>1,594</b>	<b>-11.0%</b>
<b>AVAILABLE TON KILOMETERS (Cargo) (millions)</b>						
<b>SYSTEM</b>	<b>552</b>	<b>591</b>	<b>-6.7%</b>	<b>2,815</b>	<b>2,948</b>	<b>-4.5%</b>
<b>CARGO LOAD FACTOR</b>						
<b>SYSTEM</b>	<b>48.5%</b>	<b>51.3%</b>	<b>-2.9 pp</b>	<b>50.4%</b>	<b>54.1%</b>	<b>-3.7 pp</b>

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#### **About LATAM Airlines Group S.A.**

LATAM Airlines Group S.A. is the new name given to LAN Airlines S.A. as a result of its association with TAM S.A. LATAM Airlines Group S.A. now includes LATAM Airlines Group (before LAN Airlines) and its affiliates in Peru, Argentina, Colombia and Ecuador, and LATAM Cargo and its affiliates, as well as TAM S.A. and its subsidiaries TAM Linhas Aereas S.A. (LATAM Airlines Brasil), including its business units TAM Transportes Aereos del Mercosur S.A., (LATAM Airlines Paraguay) and Multiplus S.A. This association creates one of the largest airline groups in the world in terms of network connections, providing passenger transport services to about 138 destinations in 25 countries and cargo services to about 140 destinations in 29 countries, with a fleet of 323 aircraft. In total, LATAM Airlines Group S.A. has approximately 50.000 employees and its shares are traded in Santiago, as well as on the New York Stock Exchange, in the form of ADRs.

LATAM is the new brand that has been adopted by the airline members of LATAM Airlines Group. The group has started to implement the LATAM brand to its customer contact points and aircraft, and will continue implementing LATAM in its products and services as part of a gradual roll-out that will last approximately three years

Each airline will continue to operate under their current brands and identities. For any inquiry of LAN or TAM, please visit [www.latam.com](http://www.latam.com), respectively. Further information at [www.latamairlinesgroup.net](http://www.latamairlinesgroup.net)

#### **Notes**

- (1) Domestic SSC = Domestic passenger operations in Spanish speaking countries carried by LAN. Passenger statistics include domestic operations in Chile, Peru, Argentina, Ecuador and Colombia.
- (2) Domestic Brazil = Domestic passenger operations of TAM in Brazil.
- (3) International = International passenger operations of LAN and TAM.