

LATAM AIRLINES GROUP EXTENDS ITS ALLIANCE WITH BANCO SANTANDER-CHILE

Santiago, Chile, January 7, 2019– LATAM Airlines Group S.A. ("LATAM Airlines Group" or "the Company") (NYSE: LTM / IPSA: LTM), announces that it has signed the renewal of the agreement with Banco Santander-Chile, extending their alliance in Chile to continue developing travel benefits for their respective customers for the next seven years.

LATAM PASS is the frequent flyer program of LATAM Airlines Group, which has about 15 million members around the world, of which 4 million are located in Chile.

About LATAM Airlines Group S.A.

LATAM Airlines Group is Latin America's leading airline group with one of the largest route networks in the world, offering air services to around 140 destinations in 25 countries, and is present in six domestic markets in Latin America: Argentina, Brazil, Chile, Colombia, Ecuador and Peru, in addition to its international operations in Latin America, Europe, the United States, the Caribbean, Oceania and Africa.

The Group employs approximately 40.000 people worldwide, operating more than 1,300 flights per day and transporting 68 million passengers per year.

LATAM Airlines Group has a young and modern fleet. Its 321 aircraft average an age of around eight years and feature the latest models including the Boeing 787, Airbus A350, A321 and A320neo.

LATAM Airlines Group is the only airlines group in Latin America and one of three worldwide to be part of the Dow Jones Sustainability 'World' Index. In 2018, it was recognized by the index for sustainable practices, based on economic, social and environmental criteria, for the fifth consecutive year.

LATAM Airlines Group shares are traded on the Santiago Stock Exchange and the New York Stock Exchange in the form of ADRs.

For any commercial or brand related query, visit <u>www.latam.com.</u> Further financial information is available via http://www.latamairlinesgroup.net