

LATAM Airlines Group reports preliminary monthly statistics for January 2019

Santiago, Chile, February 11, 2019– LATAM Airlines Group S.A. and its subsidiaries, ("LATAM Airlines Group" or "the Company") (NYSE: LTM / IPSA: LTM), the leading airline group in Latin America, today reported its preliminary monthly traffic statistics for January 2019 compared to January 2019.

System passenger traffic increased by 5.1%, while capacity rose 6.1%. As a result, the Company's load factor for the month fell 0.8 percentage points to 85.5%. International passenger traffic accounted for approximately 57% of the month's total passenger traffic.

The following table summarizes traffic figures for the month of January 2019 for LATAM's main business units.

	Janua	January	
	2019	2018	% Change
LATAM AIRLINES PASSENGER OPERATIONS			
REVENUE PASSENGER KILOMETERS (millions)			
SYSTEM	11,519	10,957	5.1%
DOMESTIC SSC (1)	2,143	1,874	14.4%
DOMESTIC BRAZIL (2)	2,860	2,807	1.9%
INTERNATIONAL (3)	6,516	6,276	3.8%
AVAILABLE SEAT KILOMETERS (millions)			
SYSTEM	13,475	12,697	6.1%
DOMESTIC SSC (1)	2,480	2,245	10.5%
DOMESTIC BRAZIL (2)	3,412	3,300	3.4%
INTERNATIONAL (3)	7,583	7,151	6.0%
PASSENGER LOAD FACTOR			
SYSTEM	85.5%	86.3%	-0.8 pp
DOMESTIC SSC (1)	86.4%	83.5%	2.9 pp
DOMESTIC BRAZIL (2)	83.8%	85.1%	-1.2 pp
INTERNATIONAL (3)	85.9%	87.8%	-1.8 pp
PASSENGERS BOARDED (thousands)			
SYSTEM	6,584	6,232	5.7%
DOMESTIC SSC (1)	2,376	2,077	14.4%
DOMESTIC BRAZIL (2)	2,631	2,613	0.7%
INTERNATIONAL (3)	1,577	1,542	2.2%
LATAM AIRLINES CARGO OPERATIONS			
REVENUE TON KILOMETERS (Cargo) (millions)			
SYSTEM	285	295	-3.3%
AVAILABLE TON KILOMETERS (Cargo) (millions)			
SYSTEM	545	553	-1.4%
CARGO LOAD FACTOR			
SYSTEM	52.3%	53.3%	-1.1 pp



About LATAM Airlines Group S.A.

LATAM Airlines Group is Latin America's leading airline group with one of the largest route networks in the world, offering air services to 144 destinations in 27 countries, and is present in six domestic markets in Latin America: Argentina, Brazil, Chile, Colombia, Ecuador and Peru, in addition to its international operations in Latin America, Europe, the United States, the Caribbean, Oceania and Africa.

The Group employs over 40.000 people worldwide, operating more than 1,300 flights per day and transporting 68 million passengers per year.

LATAM Airlines Group has a young and modern fleet. Its 311 aircraft average an age of around seven years and feature the latest models including the Boeing 787, Airbus A350, A321 and A320neo.

LATAM Airlines Group is the only airlines group in the Americas and one of three worldwide to be part of the Dow Jones Sustainability 'World' Index. In 2018, it was recognized by the index for sustainable practices, based on economic, social and environmental criteria, for the fifth consecutive year.

LATAM Airlines Group shares are traded on the Santiago Stock Exchange and the New York Stock Exchange in the form of ADRs.

For any commercial or brand related query, visit www.latam.com. Further financial information is available via www.latamairlinesgroup.net

<u>Notes</u>

- (1) Domestic SSC = Domestic passenger operations in Spanish speaking countries carried by LAN. Passenger statistics include domestic operations in Chile, Peru, Argentina, Ecuador and Colombia.
- (2) Domestic Brazil = Domestic passenger operations of TAM in Brazil.
- (3) International = International passenger operations of LAN and TAM.