

Full year

LATAM Airlines Group reports preliminary monthly statistics for December 2018

Santiago, Chile, January 8, 2019– LATAM Airlines Group S.A. and its subsidiaries, ("LATAM Airlines Group" or "the Company") (NYSE: LTM / IPSA: LTM), the leading airline group in Latin America, today reported its preliminary monthly traffic statistics for December 2018 compared with the same period of 2017.

System passenger traffic increased 5.5%, while capacity rose by 6.2%. As a result, the Company's load factor for the month fell 0.6 percentage points to 83.5%. International passenger traffic accounted for approximately 56% of the month's total passenger traffic.

The following table summarizes traffic figures for the month and includes a full-year breakdown for LATAM's main business units.

December

2018	2017	% Change	2018	2017	% Change
					70 change
GER OPERATIO	DNS				
OMETERS (mil	lion)				
10,584	10,032	5.5%	119,077	115,693	2.9%
1,879	1,680	11.8%	20,221	19,408	4.20
2,789	2,751	1.4%	30,492	29,941	1.89
5,916	5,601	5.6%	68,365	66,344	3.00
TERS (million))				
12,682	11,940	6.2%	143,265	136,398	5.0%
2,291	2,103	9.0%	24,664	23,821	3.5%
3,291	3,233	1.8%	37,541	36,211	3.79
7,100	6,605	7.5%	81,059	76,366	6.19
ર					
83.5%	84.0%	-0.6 pp	83.1%	84.8%	-1.7 p
82.0%	79.9%	2.1 pp	82.0%	81.5%	0.5 p
84.7%	85.1%	-0.4 pp	81.2%	82.7%	-1.5 p
83.3%	84.8%	-1.5 pp	84.3%	86.9%	-2.5 p
housand)					
6,168	5,880	4.9%	68,806	67,146	2.5%
2,182	1,949	12.0%	23,928	22,775	5.19
2,561	2,582	-0.8%	28,422	28,314	0.49
1,424	1,349	5.5%	16,456	16,057	2.5%
OPERATIONS					
S (Cargo) (m	illion)				
315	327	-3.6%	3,583	3,421	4.7%
ERS (Cargo) (I	million)				
560	553	1.3%	6,498	6,230	4.3%
56.3%	59.1%	-2.8 pp	55.1%	54.9%	0.2 p
	OMETERS (mill 10,584 1,879 2,789 5,916 TERS (million) 12,682 2,291 3,291 7,100 R 83.5% 82.0% 84.7% 83.3% housand) 6,168 2,182 2,561 1,424 DPERATIONS IS (Cargo) (m 315 ERS (Cargo) (m 560	1,879 1,680 2,789 2,751 5,916 5,601 TERS (million) 12,682 12,682 11,940 2,291 2,103 3,291 3,233 7,100 6,605 83.5% 84.0% 82.0% 79.9% 84.7% 85.1% 83.3% 84.8% housand) 2,182 2,182 1,949 2,561 2,582 1,424 1,349 OPERATIONS 315 S (Cargo) (million) 327 ERS (Cargo) (million) 553	OMETERS (million) 10,584 10,032 5.5% 1,879 1,680 11.8% 2,789 2,751 1.4% 5,916 5,601 5.6% TERS (million) 12,682 11,940 6.2% 2,291 2,103 9.0% 3,291 3,233 1.8% 7,100 6,605 7.5% R 83.5% 84.0% -0.6 pp 82.0% 79.9% 2.1 pp 84.7% 85.1% -0.4 pp 83.3% 84.8% -1.5 pp housand) 6,168 5,880 4.9% 2,182 1,949 12.0% 2,561 2,582 -0.8% 1,424 1,349 5.5% DPERATIONS ERS (Cargo) (million) 315 327 -3.6% Figure 6 553	OMETERS (million) 10,584 10,032 5.5% 119,077 1,879 1,680 11.8% 20,221 2,789 2,751 1.4% 30,492 5,916 5,601 5.6% 68,365 TERS (million) 12,682 11,940 6.2% 143,265 2,291 2,103 9.0% 24,664 3,291 3,233 1.8% 37,541 7,100 6,605 7.5% 81,059 8 83.5% 84.0% -0.6 pp 83.1% 82.0% 79.9% 2.1 pp 82.0% 83.3% 84.8% -1.5 pp 84.3% housand) 6,168 5,880 4.9% 68,806 2,182 1,949 12.0% 23,928 2,561 2,582 -0.8% 28,422 1,424 1,349 5.5% 16,456 55% 16,456 Ste (Cargo) (million) 315 327 -3.6% 3,583 ERS (Cargo) (million) 560 553 1.3% 6,498	OMETERS (million) 10,584 10,032 5.5% 119,077 115,693 1,879 1,680 11.8% 20,221 19,408 2,789 2,751 1.4% 30,492 29,941 5,916 5,601 5.6% 68,365 66,344 TERS (million) 12,682 11,940 6.2% 143,265 136,398 2,291 2,103 9.0% 24,664 23,821 3,291 3,233 1.8% 37,541 36,211 7,100 6,605 7.5% 81,059 76,366 83.5% 84.0% -0.6 pp 83.1% 84.8% 82.0% 79.9% 2.1 pp 82.0% 81.5% 84.7% 85.1% -0.4 pp 81.2% 82.7% 83.3% 84.8% -1.5 pp 84.3% 86.9% housand) 6,168 5,880 4.9% 28,826 67,146 2,182 1,949



About LATAM Airlines Group S.A.

LATAM Airlines Group is Latin America's leading airline group with one of the largest route networks in the world, offering air services to 144 destinations in 27 countries, and is present in six domestic markets in Latin America: Argentina, Brazil, Chile, Colombia, Ecuador and Peru, in addition to its international operations in Latin America, Europe, the United States, the Caribbean, Oceania and Africa.

The Group employs over 40.000 people worldwide, operating more than 1,300 flights per day and transporting 68 million passengers per year.

LATAM Airlines Group has a young and modern fleet. Its 311 aircraft average an age of around seven years and feature the latest models including the Boeing 787, Airbus A350, A321 and A320neo.

LATAM Airlines Group is the only airlines group in the Americas and one of three worldwide to be part of the Dow Jones Sustainability 'World' Index. In 2018, it was recognized by the index for sustainable practices, based on economic, social and environmental criteria, for the fifth consecutive year.

LATAM Airlines Group shares are traded on the Santiago Stock Exchange and the New York Stock Exchange in the form of ADRs.

For any commercial or brand related query, visit www.latam.com. Further financial information is available via www.latamairlinesgroup.net

<u>Notes</u>

- (1) Domestic SSC = Domestic passenger operations in Spanish speaking countries carried by LAN. Passenger statistics include domestic operations in Chile, Peru, Argentina, Ecuador and Colombia.
- (2) Domestic Brazil = Domestic passenger operations of TAM in Brazil.
- (3) International = International passenger operations of LAN and TAM.