

LATAM AIRLINES GROUP NAMES ITS NEW CHIEF FINANCIAL OFFICER

- **Ramiro Alfonsín will lead the finance and investor relations functions of Latin America's leading airline group**

Santiago, Chile, May 31, 2016– LATAM Airlines Group announces that Ramiro Alfonsín will assume the position of Chief Financial Officer for the company on 12 July 2016.

Alfonsín holds a degree in business administration from the Universidad Católica de Argentina and has worked for the energy company Endesa in Spain, Italy and Chile for the past 16 years. Having previously served as Deputy Director of Planning and Investment in Europe and Regional Director of Planning and Control at Enersis, he assumed the role of Deputy Managing Director and Director of Finance of Endesa Chile in 2013. He sat on the board of the principal companies of Enel Group in Latin America and was president of a number of the group's businesses and associates.

Ramiro will replace Andrés Osorio, who will leave the company in August 2016.

About LATAM Airlines Group S.A

LATAM Airlines Group S.A. is the new name given to LAN Airlines S.A. as a result of its association with TAM S.A. LATAM Airlines Group S.A. now includes LATAM Airlines Group (before LAN Airlines) and its affiliates in Peru, Argentina, Colombia and Ecuador, and LATAM Cargo and its affiliates, as well as TAM S.A. and its subsidiaries TAM Linhas Aereas S.A. (LATAM Airlines Brasil), including its business units TAM Transportes Aereos del Mercosur S.A., (LATAM Airlines Paraguay) and Multiplus S.A. This association creates one of the largest airline groups in the world in terms of network connections, providing passenger transport services to about 138 destinations in 25 countries and cargo services to about 140 destinations in 29 countries, with a fleet of 323 aircraft. In total, LATAM Airlines Group S.A. has approximately 50.000 employees and its shares are traded in Santiago, as well as on the New York Stock Exchange, in the form of ADRs.

LATAM is the new brand that has been adopted by the airline members of LATAM Airlines Group. The group has started to implement the LATAM brand to its customer contact points and aircraft, and will continue implementing LATAM in its products and services as part of a gradual roll-out that will last approximately three years

Each airline will continue to operate under their current brands and identities. For any inquiry of LAN or TAM, please visit www.latam.com, respectively. Further information at www.latamairlinesgroup.net

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