



Chile's Free Competition Defence Court approves JBAs between LATAM and American Airlines and LATAM and IAG

Santiago, Chile, 31 October 2018 – Chile's Free Competition Defence Court (TDLC) today approved the Joint Business Agreements (JBAs) between LATAM Airlines Group and American Airlines and International Airlines Group (IAG – the holding company of British Airways and Iberia) respectively, for both passenger and cargo businesses.

"This decision, in principle, is an important precedent for aviation in our region. As has been demonstrated in other parts of the world where JBAs are already a reality, this is an opportunity to ensure growth for the industry, increase passenger traffic and bring Chile closer to the world as well as promote tourism, business travel and the economy through aviation," said **Enrique Cueto, CEO of LATAM Airlines Group**.

LATAM Airlines Group is currently analysing the implications of the TDLC's mitigation measures and will communicate its position once they have been evaluated in depth.

Since the announcement of these agreements in January 2016, LATAM's JBAs have been approved by the regulatory bodies of Brazil (Administrative Council for Economic Defence), Colombia (Aerocivil) and Uruguay (Dinacia).

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