

## LATAM Airlines Group reports preliminary monthly statistics for November 2016

**Santiago, Chile, December 07, 2016**– LATAM Airlines Group S.A. and its subsidiaries, ("LATAM Airlines Group" or "the Company") (NYSE: LFL / IPSA: LAN), the leading airline group in Latin America, today reported its preliminary monthly traffic statistics for November 2016 compared to November 2015.

System passenger traffic increased by 0.5 while capacity decreased by 1.5%. As a result, the Company's load factor for the month increased 1.7 points to 84.3%. International passenger traffic accounted for approximately 55% of the month's total passenger traffic.

The following table summarizes traffic figures for the month and year-to-date breakdown by LATAM's main business units.

	November			Year to Date Ended November		
	2016	2015	% Change	2016	2015	% Change
<b>LATAM AIRLINES PASSENGER OPERATIONS</b>						
<b>REVENUE PASSENGER KILOMETERS (millions)</b>						
<b>SYSTEM</b>	<b>9,301</b>	<b>9,251</b>	<b>0.5%</b>	<b>103,732</b>	<b>101,799</b>	<b>1.9%</b>
DOMESTIC SSC (1)	1,722	1,603	7.5%	17,597	16,251	8.3%
DOMESTIC BRAZIL (2)	2,457	2,699	-9.0%	28,250	31,739	-11.0%
INTERNATIONAL (3)	5,122	4,949	3.5%	57,885	53,809	7.6%
<b>AVAILABLE SEAT KILOMETERS (millions)</b>						
<b>SYSTEM</b>	<b>11,028</b>	<b>11,194</b>	<b>-1.5%</b>	<b>123,139</b>	<b>122,411</b>	<b>0.6%</b>
DOMESTIC SSC (1)	2,104	1,953	7.8%	21,727	20,105	8.1%
DOMESTIC BRAZIL (2)	2,945	3,319	-11.2%	34,366	38,927	-11.7%
INTERNATIONAL (3)	5,978	5,922	0.9%	67,046	63,378	5.8%
<b>PASSENGER LOAD FACTOR</b>						
<b>SYSTEM</b>	<b>84.3%</b>	<b>82.6%</b>	<b>1.7 pp</b>	<b>84.2%</b>	<b>83.2%</b>	<b>1.1 pp</b>
DOMESTIC SSC (1)	81.8%	82.1%	-0.2 pp	81.0%	80.8%	0.2 pp
DOMESTIC BRAZIL (2)	83.4%	81.3%	2.1 pp	82.2%	81.5%	0.7 pp
INTERNATIONAL (3)	85.7%	83.6%	2.1 pp	86.3%	84.9%	1.4 pp
<b>PASSENGERS BOARDED (thousands)</b>						
<b>SYSTEM</b>	<b>5,563</b>	<b>5,597</b>	<b>-0.6%</b>	<b>61,189</b>	<b>62,035</b>	<b>-1.4%</b>
DOMESTIC SSC (1)	2,004	1,916	4.6%	20,893	19,644	6.4%
DOMESTIC BRAZIL (2)	2,331	2,506	-7.0%	26,500	29,473	-10.1%
INTERNATIONAL (3)	1,228	1,175	4.5%	13,795	12,917	6.8%
<b>LATAM AIRLINES CARGO OPERATIONS</b>						
<b>REVENUE TON KILOMETERS (Cargo) (millions)</b>						
<b>SYSTEM</b>	<b>322</b>	<b>340</b>	<b>-5.3%</b>	<b>3,145</b>	<b>3,469</b>	<b>-9.3%</b>
<b>AVAILABLE TON KILOMETERS (Cargo) (millions)</b>						
<b>SYSTEM</b>	<b>560</b>	<b>597</b>	<b>-6.3%</b>	<b>6,131</b>	<b>6,477</b>	<b>-5.3%</b>
<b>CARGO LOAD FACTOR</b>						
<b>SYSTEM</b>	<b>57.5%</b>	<b>56.9%</b>	<b>0.6 pp</b>	<b>51.3%</b>	<b>53.6%</b>	<b>-2.3 pp</b>

### INVESTOR RELATIONS CONTACT INFORMATION

LATAM Airlines Group S.A.  
Investor Relations  
[InvestorRelations@latam.com](mailto:InvestorRelations@latam.com)  
Tel: (56-2) 2565-8785  
[www.latamairlinesgroup.net](http://www.latamairlinesgroup.net)



#### **About LATAM Airlines Group S.A.**

LATAM Airlines Group S.A. is the new name given to LAN Airlines S.A. as a result of its association with TAM S.A. LATAM Airlines Group S.A. now includes LATAM Airlines Group (before LAN Airlines) and its affiliates in Peru, Argentina, Colombia and Ecuador, and LATAM Cargo and its affiliates, as well as TAM S.A. and its subsidiaries TAM Linhas Aereas S.A. (LATAM Airlines Brasil), including its business units TAM Transportes Aereos del Mercosur S.A., (LATAM Airlines Paraguay) and Multiplus S.A. This association creates one of the largest airline groups in the world in terms of network connections, providing passenger transport services to about 140 destinations in 25 countries and cargo services to about 140 destinations in 29 countries, with a fleet of 335 aircraft. In total, LATAM Airlines Group S.A. has more than 47.000 employees and its shares are traded in Santiago, as well as on the New York Stock Exchange, in the form of ADRs.

LATAM is the brand that has been adopted by the airline members of LATAM Airlines Group, and has started to implement the LATAM and LATAM Airlines brand to its customer contact points and aircraft, as part of a gradual roll-out that will last until 2019.

Each airline will continue to operate under their current brands and identities. For any inquiry of LAN or TAM, please visit [www.latam.com](http://www.latam.com). Further information at [www.latamairlinesgroup.net](http://www.latamairlinesgroup.net)

#### **Notes**

- (1) Domestic SSC = Domestic passenger operations in Spanish speaking countries carried by LAN. Passenger statistics include domestic operations in Chile, Peru, Argentina, Ecuador and Colombia.
- (2) Domestic Brazil = Domestic passenger operations of TAM in Brazil.
- (3) International = International passenger operations of LAN and TAM.