



LATAM Airlines Group reports preliminary monthly statistics for September 2019

Santiago, Chile, October 10, 2019– LATAM Airlines Group S.A. and its subsidiaries, (“LATAM Airlines Group” or “the Company”) (NYSE: LTM / IPSA: LTM), the leading airline group in Latin America, today reported its preliminary monthly traffic statistics for September 2019 compared with the same period of 2018.

System passenger traffic (measured in revenue passenger kilometers (RPK)) increased 3.1%, while capacity increased by 2.4%. As a result, the Company’s load factor for the month increased 0.6 percentage points to 82.5%. International passenger traffic accounted for approximately 54% of the month’s total passenger traffic.

The following table summarizes traffic figures for the month and includes a year-to-date breakdown for LATAM’s main business units.

	September			Year to Date		
	2019	2018	% Change	2019	2018	% Change
LATAM AIRLINES PASSENGER OPERATIONS						
REVENUE PASSENGER KILOMETERS (million)						
SYSTEM	10,045	9,739	3.1%	92,686	88,177	5.1%
DOMESTIC SSC (1)	1,779	1,625	9.5%	16,315	14,653	11.3%
DOMESTIC BRAZIL (2)	2,832	2,489	13.8%	23,649	22,400	5.6%
INTERNATIONAL (3)	5,434	5,626	-3.4%	52,722	51,124	3.1%
AVAILABLE SEAT KILOMETERS (million)						
SYSTEM	12,176	11,894	2.4%	110,707	106,058	4.4%
DOMESTIC SSC (1)	2,236	1,994	12.2%	19,961	17,895	11.5%
DOMESTIC BRAZIL (2)	3,474	3,084	12.6%	29,047	27,861	4.3%
INTERNATIONAL (3)	6,466	6,817	-5.1%	61,699	60,302	2.3%
PASSENGER LOAD FACTOR						
SYSTEM	82.5%	81.9%	0.6 pp	83.7%	83.1%	0.6 pp
DOMESTIC SSC (1)	79.5%	81.5%	-1.9 pp	81.7%	81.9%	-0.1 pp
DOMESTIC BRAZIL (2)	81.5%	80.7%	0.8 pp	81.4%	80.4%	1.0 pp
INTERNATIONAL (3)	84.0%	82.5%	1.5 pp	85.4%	84.8%	0.7 pp
PASSENGERS BOARDED (thousand)						
SYSTEM	6,118	5,642	8.4%	54,243	50,574	7.3%
DOMESTIC SSC (1)	2,213	1,978	11.9%	19,522	17,351	12.5%
DOMESTIC BRAZIL (2)	2,653	2,338	13.5%	22,277	20,912	6.5%
INTERNATIONAL (3)	1,252	1,327	-5.6%	12,444	12,311	1.1%
LATAM AIRLINES CARGO OPERATIONS						
REVENUE TON KILOMETERS (Cargo) (million)						
SYSTEM	281	293	-4.2%	2,601	2,632	-1.1%
AVAILABLE TON KILOMETERS (Cargo) (million)						
SYSTEM	525	533	-1.5%	4,717	4,839	-2.5%
CARGO LOAD FACTOR						
SYSTEM	53.5%	55.0%	-1.5 pp	55.2%	54.4%	0.8 pp

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About LATAM Airlines Group S.A

LATAM Airlines Group is Latin America's leading airline group with one of the largest route networks in the world, offering services to 143 destinations in 25 countries, including six domestic markets in Latin America – Argentina, Brazil, Chile, Colombia, Ecuador and Peru – in addition to international operations in Latin America, Europe, the United States, the Caribbean, Oceania, Africa and Asia.

The airline group employs over 41,000 people worldwide, operating approximately 1,300 flights per day and transporting 71 million passengers per year.

LATAM Airlines Group has 327 aircraft in its fleet, which features the latest and most modern models including the Boeing 787, Airbus A350, A321 and A320neo.

LATAM Airlines Group is the only airline group in the Americas and one of three worldwide to be part of the Dow Jones Sustainability 'World' Index. In 2018, it was recognized by the index for sustainable practices, based on economic, social and environmental criteria, for the sixth consecutive year.

LATAM Airlines Group shares are traded on the Santiago Stock Exchange and the New York Stock Exchange in the form of ADRs.

For any commercial or brand related query, visit www.latam.com. Further financial information is available via www.latamairlinesgroup.net

Note on Forward-Looking Statements

This report contains forward-looking statements. Such statements may include words such as "may" "will," "expect," "intend," "anticipate," "estimate," "project," "believe" or other similar expressions. Forward-looking statements are statements that are not historical facts, including statements about our beliefs and expectations. These statements are based on LATAM's current plans, estimates and projections and, therefore, you should not place undue reliance on them. Forward-looking statements involve inherent known and unknown risks, uncertainties and other factors, many of which are outside of LATAM's control and difficult to predict. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. These factors and uncertainties include in particular those described in the documents we have filed with the U.S. Securities and Exchange Commission. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them, whether in light of new information, future events or otherwise.

Notes

- (1) Domestic SSC = Domestic passenger operations in Spanish speaking countries carried by LAN. Passenger statistics include domestic operations in Chile, Peru, Argentina, Ecuador and Colombia.
- (2) Domestic Brazil = Domestic passenger operations of TAM in Brazil.
- (3) International = International passenger operations of LAN and TAM.