



LATAM CELEBRATES 20 YEARS OF TRADING ON THE NEW YORK STOCK EXCHANGE

- *"We have written history for Latin American aviation and in 20 years' time, we will be ringing the bell again on Wall Street"* said Ignacio Cueto, LATAM's President of the Board
- *"During the last three years we have gone through the deepest transformation in our history and we are now seeing positive results."*

New York City, USA, November 21, 2017 – LATAM Airlines Group today celebrated 20 years since it began trading its shares on the New York Stock Exchange (NYSE). The company's Chairman of the Board Ignacio Cueto led proceedings by ringing the NYSE's closing bell to mark the end of the day's trading.

"20 years ago we dreamed of being the leading airline in Latin America and today we have achieved it. We went from being a Chile-based carrier with a fleet of around 40 aircraft in 1997 to being a regional operator with a fleet of more than 300 aircraft, domestic operations in six countries and three international hubs that connect Latin America with the world," said **Ignacio Cueto, President of the Board of Directors, LATAM Airlines Group.**

During the ceremony, the executive talked about the company's process of adaptation: *"During the last three years we have gone through the deepest transformation in our history and we are now seeing positive results. We have been able to reduce our fleet commitments considerably, we have made significant cost reductions and have adjusted the structure of the organization,"* said Cueto.

To close, Cueto turned to the company's future projections: *"We see that the region is recovering and in parallel, our cost savings and the implementation of our new sales model are paying off. We will continue to strengthen our network – this year alone we have launched 13 new routes and in 2018 will inaugurate a further 21 – to improve Latin America's connectivity, both within the region and with the rest of the world,"* the executive added.

At the closing bell, Cueto was joined by LATAM's former President of the Board, Mauricio Amaro; Emilio Rodríguez Larraín, President of the Board for LATAM Airlines Peru; Ramiro Alfonsín, CFO of LATAM and Investor Relations Manager, María José Ortiz.

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About LATAM Airlines Group S.A.

LATAM Airlines Group is Latin America's leading airline group with one of the largest route networks in the world, offering air services to around 140 destinations in 25 countries, and is present in six domestic markets in Latin America: Argentina, Brazil, Chile, Colombia, Ecuador and Peru, in addition to its international operations in Latin America, Europe, the United States, the Caribbean, Oceania and Africa.

The Group employs over 43.000 people worldwide, operating more than 1,300 flights per day and transporting 67 million passengers per year.

LATAM Airlines Group has a young and modern fleet. Its 303 aircraft average an age of around seven years and feature the latest models including the Boeing 787, Airbus A350, A321 and A320neo.

LATAM Airlines Group (formerly LAN Airlines) comprises affiliates in Peru, Argentina, Colombia and Ecuador as well as LATAM CARGO and its affiliates; in addition to TAM S.A and its affiliates, TAM Linhas Aéreas S.A. (LATAM Airlines Brasil) and its business units TAM Transportes Aéreos Del Mercosur S.A. (LATAM Airlines Paraguay) and Multiplus S.A.

LATAM is the brand adopted by LATAM Airlines Group member airlines and is being rolled-out in its products and services, as part of a gradual integration plan.

LATAM Airlines Group is the only airlines group in Latin America and one of three worldwide to be part of the Dow Jones Sustainability 'World' Index. In 2017, it was recognized by the index for sustainable practices, based on economic, social and environmental criteria, for the fourth consecutive year.

LATAM Airlines Group shares are traded on the Santiago Stock Exchange and the New York Stock Exchange in the form of ADRs.

For any commercial or brand related query, visit www.latam.com. Further financial information is available via www.latamairlinesgroup.net

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