



**MATERIAL FACT**  
**LATAM Airlines Group S.A**  
**SECURITIES REGISTRY N° 306**  
Santiago, April 30<sup>th</sup> 2020

Mr.  
Joaquín Cortez Huerta  
Chairman  
Commission for the Financial Market  
1449 Av. Libertador Bernardo O'Higgins  
Present

**Re: Material fact report - Appointment of Chairman  
And Vice President and Board Committee**

Dear Chairman:

In accordance with the provisions of articles 9 and 10 of Law No. 18,045 on the Securities Market, and on the General Rule No. 30, duly authorized, I inform you the following as material facts of LATAM Airlines Group S.A.:

**I. Chairman and Vice President.** At a Board Session held today, Mr. Ignacio Cueto Plaza and Mr. Enrique Cueto Plaza were appointed as Chairman and Vice President, respectively.

**II. Board Committee.** In the same session, and as disposed in the Article 50 bis of Corporations Law N°18,046, it was registered that the Board Committee will be composed by the Board Members Mr. Eduardo Novoa Castellon (independent), Mr. Patrick Horn Garcia (independent) and Mr. Nicolas Eblen Hirmas.

Sincerely yours,

**Juan Carlos Menció**  
**Vice President of Legal Affairs**  
**LATAM Airlines Group S.A.**