

LATAM Airlines Group Announces Filing of 2015 Annual Report on Form 20-F

Santiago, Chile, April 29, 2016– LATAM Airlines Group S.A. and its subsidiaries, ("LATAM Airlines Group" or "the Company") (NYSE: LFL / IPSA: LAN / Bovespa: LATM33), the leading airline group in Latin America, today announced today that the Company has filed its annual report on Form 20-F for the fiscal year ended December 31, 2015 (the "2015 Annual Report") with the U.S. Securities and Exchange Commission (the "SEC").

The 2015 Annual Report can be accessed by visiting either the SEC's website at <u>www.sec.gov</u> or the Company's website at <u>www.latamairlinesgroup.net</u>.

In addition, shareholders may receive a hard copy of the Company's complete audited financial statements free of charge by requesting a copy within a reasonable period of time from LATAM Airlines Group Investor Relations Office.

About LATAM Airlines Group S.A

LATAM Airlines Group S.A. is the new name given to LAN Airlines S.A. as a result of its association with TAM S.A. LATAM Airlines Group S.A. now includes LAN Airlines and its affiliates in Peru, Argentina, Colombia and Ecuador, and LAN Cargo and its affiliates, as well as TAM S.A. and its subsidiaries TAM Linhas Aereas S.A., including its business units TAM Transportes Aereos del Mercosur S.A., (TAM Airlines (Paraguay) and Multiplus S.A. This association creates one of the largest airline groups in the world in terms of network connections, providing passenger transport services to about 137 destinations in 25 countries and cargo services to about 140 destinations in 29 countries, with a fleet of 327 aircraft. In total, LATAM Airlines Group S.A. has approximately 50,000 employees and its shares are traded in Santiago, as well as on the New York Stock Exchange, in the form of ADRs, and Sao Paulo Stock Exchange, in the form of BDRs.

LATAM Airlines Group announced that LATAM is the new brand for LAN Airlines, TAM Airlines and Affiliates. LATAM Airlines Group is currently working on the gradual roll-out of the new corporate brand image. The first changes will be visible starting in the first half of 2016.

Each airline will continue to operate under their current brands and identities. For any inquiry of LAN or TAM, please visit <u>www.lan.com</u> or <u>www.tam.com.br</u>, respectively. Further information at <u>www.latamairlinesgroup.net</u>.