

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
SCHEDULE 13G

Under the Securities Exchange Act of 1934
(Amendment No. 5)*

Lan Chile S.A.

(Name of Issuer)

Shares of Common Stock without par value

(Title of Class of Securities)

Not Applicable

(CUSIP Number)

12/31/02

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule
is filed:

<input type="checkbox"/>	Rule 13d-1(b)
<input type="checkbox"/>	Rule 13d-1(c)
<input checked="" type="checkbox"/>	Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's
initial filing on this form with respect to the subject class of securities, and
for any subsequent amendment containing information which would alter the
disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed
to be "filed" for the purpose of Section 18 of the Securities Exchange Act of
1934 ("Act") or otherwise subject to the liabilities of that section of the Act
but shall be subject to all other provisions of the Act (however, see the
Notes).

CUSIP No. Not applicable 13G

1. NAME OF REPORTING PERSONS
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS

Inversiones Costa Verde Limitada y Compania en Comandita por Acciones

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) ☐
(b) ☒

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

Chile

- | | |
|--|-------------------------------------|
| NUMBER OF
SHARES
BENEFICIALLY
OWNED
BY EACH
REPORTING
PERSON
WITH | 5. SOLE VOTING POWER
102,024,425 |
| | 6. SHARED VOTING POWER
- 0 - |
| | 7. SOLE DISPOSITIVE POWER |

102,024,425

8. SHARED DISPOSITIVE POWER

- 0 -

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

102,024,425

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* ☐

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

32.0%

12. TYPE OF REPORTING PERSON*

CO

*SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP No. Not applicable 13G

1. NAME OF REPORTING PERSONS
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS

Inmobiliaria e Inversiones Asturias S.A.

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) | ☐ |
(b) | ☒ |

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

Chile

- NUMBER OF 5. SOLE VOTING POWER

SHARES 860,000

BENEFICIALLY

OWNED

BY EACH

REPORTING

PERSON

WITH

6. SHARED VOTING POWER

- 0 -

7. SOLE DISPOSITIVE POWER

860,000

8. SHARED DISPOSITIVE POWER

- 0 -

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

860,000

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* | ☐ |

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

0.3%

12. TYPE OF REPORTING PERSON*

CO

*SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP No. Not applicable 13G

1. NAME OF REPORTING PERSONS
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS

Inversiones Costa Verde Limitada

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) | ☐ |
(b) | ☒ |

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

Chile

- NUMBER OF 5. SOLE VOTING POWER

SHARES -0-

BENEFICIALLY

- OWNED 6. SHARED VOTING POWER

BY EACH 102,024,425

REPORTING

- PERSON 7. SOLE DISPOSITIVE POWER

WITH

-0-

8. SHARED DISPOSITIVE POWER

102,024,425

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

102,024,425

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* | ☐ |

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

32.0%

12. TYPE OF REPORTING PERSON*

CO

*SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP No. Not applicable 13G

1. NAME OF REPORTING PERSONS
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS

Juan Jose Cueto Plaza

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) | ☐ |
(b) | ☒ |

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

Chile

- NUMBER OF 5. SOLE VOTING POWER

SHARES -0-

BENEFICIALLY

- OWNED 6. SHARED VOTING POWER

BY EACH 102,884,425

REPORTING

PERSON

- WITH 7. SOLE DISPOSITIVE POWER

-0-

8. SHARED DISPOSITIVE POWER

102,884,425

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

102,884,425

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* | ☐ |

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

32.3%

12. TYPE OF REPORTING PERSON*

IN

*SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP No. Not applicable 13G

1. NAME OF REPORTING PERSONS
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS

Ignacio Cueto Plaza

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) | ☐ |
(b) | ☒ |

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

Chile

NUMBER OF
SHARES
BENEFICIALLY
OWNED
BY EACH
REPORTING
PERSON
WITH

5. SOLE VOTING POWER

-0-

6. SHARED VOTING POWER

102,884,425

7. SOLE DISPOSITIVE POWER

-0-

8. SHARED DISPOSITIVE POWER

102,884,425

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

102,884,425

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* | ☐ |

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

32.3%

12. TYPE OF REPORTING PERSON*

IN

*SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP No. Not applicable 13G

1. NAME OF REPORTING PERSONS
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS

Enrique Cueto Plaza

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) | ☐ |
(b) | ☒ |

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

Chile

NUMBER OF
SHARES
BENEFICIALLY
OWNED
BY EACH
REPORTING
PERSON
WITH

5. SOLE VOTING POWER

-0-

6. SHARED VOTING POWER

102,884,425

7. SOLE DISPOSITIVE POWER

-0-

8. SHARED DISPOSITIVE POWER

102,884,425

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

102,884,425

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* | ☐ |

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

32.3%

12. TYPE OF REPORTING PERSON*

IN

*SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP No. Not applicable 13G

1. NAME OF REPORTING PERSONS
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS

Luis Felipe Cueto Plaza

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) | ☐ |
(b) | ☒ |

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

Chile

NUMBER OF
SHARES
BENEFICIALLY
OWNED
BY EACH
REPORTING
PERSON
WITH

5. SOLE VOTING POWER

-0-

6. SHARED VOTING POWER

-0-

7. SOLE DISPOSITIVE POWER

-0-

8. SHARED DISPOSITIVE POWER

-0-

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

-0-

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* | ☐ |

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

0%

12. TYPE OF REPORTING PERSON*

IN

*SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP No. Not applicable 13G

1. NAME OF REPORTING PERSONS
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS

Inversiones Santa Cecilia S.A.

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) | ☐ |
(b) | ☒ |

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

Chile

NUMBER OF
SHARES
BENEFICIALLY
OWNED
BY EACH
REPORTING
PERSON
WITH

5. SOLE VOTING POWER

22,816,510

6. SHARED VOTING POWER

-0-

7. SOLE DISPOSITIVE POWER

22,816,510

8. SHARED DISPOSITIVE POWER

-0-

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

22,816,510

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* | ☐ |

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

7.2%

12. TYPE OF REPORTING PERSON*

CO

*SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP No. Not applicable 13G

1. NAME OF REPORTING PERSONS
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS

Axxion S.A.

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) | ☐ |
(b) | ☒ |

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

Chile

- NUMBER OF 5. SOLE VOTING POWER

SHARES 65,827,874

BENEFICIALLY

- OWNED 6. SHARED VOTING POWER

BY EACH -0-

REPORTING

PERSON

- WITH 7. SOLE DISPOSITIVE POWER

65,827,874

8. SHARED DISPOSITIVE POWER

-0-

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

65,827,874

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* | ☐ |

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

20.6%

12. TYPE OF REPORTING PERSON*

CO

*SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP No. Not applicable 13G

1. NAME OF REPORTING PERSONS
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS

Bancard S.A.

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) | ☐ |
(b) | ☒ |

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

Chile

- NUMBER OF 5. SOLE VOTING POWER

SHARES -0-

BENEFICIALLY

- OWNED 6. SHARED VOTING POWER

BY EACH 88,644,384

REPORTING

- PERSON 7. SOLE DISPOSITIVE POWER

WITH -0-

8. SHARED DISPOSITIVE POWER

88,644,384

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

86,644,384

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* | ☐ |

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

27.8%

12. TYPE OF REPORTING PERSON*

CO

*SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP No. Not applicable 13G

1. NAME OF REPORTING PERSONS
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS

Bancorp S.A.

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) | ☐ |
(b) | ☒ |

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

Chile

NUMBER OF
SHARES
BENEFICIALLY
OWNED
BY EACH
REPORTING
PERSON
WITH

5. SOLE VOTING POWER

-0-

6. SHARED VOTING POWER

88,644,384

7. SOLE DISPOSITIVE POWER

-0-

8. SHARED DISPOSITIVE POWER

88,644,384

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

88,644,384

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* | ☐ |

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

27.8%

12. TYPE OF REPORTING PERSON*

C0

*SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP No. Not applicable 13G

1. NAME OF REPORTING PERSONS
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS

Sebastian Pinera Echenique

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) | ☐ |
(b) | ☒ |

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

Chile

NUMBER OF
SHARES
BENEFICIALLY
OWNED
BY EACH
REPORTING
PERSON
WITH

5. SOLE VOTING POWER

-0-

6. SHARED VOTING POWER

88,644,384

7. SOLE DISPOSITIVE POWER

-0-

8. SHARED DISPOSITIVE POWER

88,644,384

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

88,644,384

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* | ☐ |

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

27.8%

12. TYPE OF REPORTING PERSON*

IN

*SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP No. Not applicable 13G

1. NAME OF REPORTING PERSONS
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS

Magdalena Maria Pinera Morel

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) ☐
(b) ☒

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

Chile

- NUMBER OF 5. SOLE VOTING POWER

SHARES -0-

- BENEFICIALLY 6. SHARED VOTING POWER

OWNED 88,644,384

- BY EACH 7. SOLE DISPOSITIVE POWER

REPORTING -0-

- PERSON 8. SHARED DISPOSITIVE POWER

WITH 88,644,384

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

88,644,384

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* ☐

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

27.8%

12. TYPE OF REPORTING PERSON*

IN

*SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP No. Not applicable 13G

1. NAME OF REPORTING PERSONS
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS

Maria Cecilia Pinera Morel

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) ☐ (b) ☒

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

Chile

- NUMBER OF 5. SOLE VOTING POWER

SHARES -0-

- BENEFICIALLY 6. SHARED VOTING POWER

OWNED 88,644,384

- BY EACH 7. SOLE DISPOSITIVE POWER

REPORTING -0-

- PERSON 8. SHARED DISPOSITIVE POWER

WITH 88,644,384

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

88,644,384

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* ☐

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

27.8%

12. TYPE OF REPORTING PERSON*

IN

*SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP No. Not applicable 13G

1. NAME OF REPORTING PERSONS
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS

Sebastian Pinera Morel

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) ☐ |
(b) ☒ |X|

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

Chile

- NUMBER OF 5. SOLE VOTING POWER

SHARES -0-

- BENEFICIALLY OWNED 6. SHARED VOTING POWER

BY EACH REPORTING PERSON 88,644,384

- PERSON WITH 7. SOLE DISPOSITIVE POWER

-0-

8. SHARED DISPOSITIVE POWER

88,644,384

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

88,644,384

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* ☐ |

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

27.8%

12. TYPE OF REPORTING PERSON*

IN

*SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP No. Not applicable 13G

1. NAME OF REPORTING PERSONS
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS

Cristobal Pinera Morel

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) ☐ |
(b) ☒ |X|

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

Chile

- NUMBER OF 5. SOLE VOTING POWER

SHARES -0-

- BENEFICIALLY 6. SHARED VOTING POWER

OWNED 88,644,384

- BY EACH 7. SOLE DISPOSITIVE POWER

REPORTING -0-

- PERSON 8. SHARED DISPOSITIVE POWER

WITH 88,644,384

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

88,644,384

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* ☐ |

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

27.8%

12. TYPE OF REPORTING PERSON*

IN

*SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP No. Not applicable 13G

1. NAME OF REPORTING PERSONS
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS

Iversiones Santa Blanca S.A.

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) ☐
(b) ☒

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

Chile

- NUMBER OF 5. SOLE VOTING POWER

SHARES 12,455,096

- BENEFICIALLY OWNED 6. SHARED VOTING POWER

BY EACH REPORTING PERSON -0-

- PERSON WITH 7. SOLE DISPOSITIVE POWER

12,455,096

8. SHARED DISPOSITIVE POWER

-0-

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

12,455,096

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* ☐

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

3.9%

12. TYPE OF REPORTING PERSON*

CO

*SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP No. Not applicable 13G

1. NAME OF REPORTING PERSONS
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS

Comercial Los Lagos Limitada

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) ☐ (b) ☒

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

Chile

- NUMBER OF 5. SOLE VOTING POWER

SHARES 12,434,558

BENEFICIALLY

OWNED

- BY EACH 6. SHARED VOTING POWER

REPORTING -0-

PERSON

- WITH 7. SOLE DISPOSITIVE POWER

12,434,558

8. SHARED DISPOSITIVE POWER

-0-

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

12,434,558

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* ☐

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

3.9%

12. TYPE OF REPORTING PERSON*

CO

*SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP No. Not applicable 13G

1. NAME OF REPORTING PERSONS
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS

Ramon Eblen Kadis

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) | ☐ |
(b) | ☒ |

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

Chile

- NUMBER OF 5. SOLE VOTING POWER

SHARES -0-

- BENEFICIALLY 6. SHARED VOTING POWER

OWNED 24,889,654

- BY EACH 7. SOLE DISPOSITIVE POWER

REPORTING -0-

- PERSON 8. SHARED DISPOSITIVE POWER

WITH 24,889,654

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

24,889,654

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* | ☐ |

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

7.8%

12. TYPE OF REPORTING PERSON*

IN

*SEE INSTRUCTIONS BEFORE FILLING OUT!

Item 1(a). Name of Issuer:
- -----
 Lan Chile S.A. ("Lan Chile")

Item 1(b). Address of Issuer's Principal Executive Offices:
- -----
 Americo Vespucio Sur No. 901, Renca, Santiago, Chile

Item 2(a). Name of Persons Filing:
- -----

 This Statement is filed, pursuant to Rule 13d-1(k)(1) under the Securities Exchange Act of 1934, as amended (the "Exchange Act"), by the persons listed below (the "Reporting Persons").

- (1) Inversiones Costa Verde Limitada y Compania en Comandita por Acciones
- (2) Inmobiliaria e Inversiones Asturias S.A.
- (3) Inversiones Costa Verde Limitada
- (4) Juan Jose Cueto Plaza
- (5) Ignacio Cueto Plaza
- (6) Enrique Cueto Plaza
- (7) Inversiones Santa Cecilia S.A.
- (8) Axxion S.A.
- (9) Bancard S.A.
- (10) Bancorp S.A.
- (11) Sebastian Pinera Echenique
- (12) Magdalena Maria Pinera Morel
- (13) Maria Cecilia Pinera Morel
- (14) Sebastian Pinera Morel
- (15) Cristobal Pinera Morel
- (16) Inversiones Santa Blanca S.A.
- (17) Comercial Los Lagos Limitada
- (18) Ramon Eblen Kadis

 Four principal groups of shareholders have beneficial ownership interests in Lan Chile: (i) Mr. Juan Jose Cueto Plaza, Mr. Ignacio Cueto Plaza and Mr. Enrique Cueto Plaza (the "Cueto Group"), (ii) Mr. Sebastian Pinera Echenique, Ms. Magdalena Maria Pinera Morel, Ms. Maria Cecilia Pinera Morel, Mr. Sebastian Pinera Morel and Mr. Cristobal Pinera Morel (the "Pinera Group"), (iii) Boris Hirmas Said, Maria Pia Hirmas Said, Paola Hirmas Said and Emilia Said de Hirmas (the "Hirmas Group") and (iv) Mr. Ramon Eblen Kadis and certain members of his family (the "Eblen Group"). As of December 31, 2002, the Cueto Group, the Pinera Group, the Hirmas Group and the Eblen Group held, in the aggregate, beneficial ownership interests in 83.56 % of the voting common stock of Lan Chile.

 As of December 31, 2002, the Cueto Group, the Pinera Group, the Hirmas Group and the Eblen Group held their beneficial ownership interests in Lan Chile as described below:

(a) The Cueto Group

 As of December 31, 2002, the Cueto Group held its beneficial ownership interests in Lan Chile through Inversiones Costa Verde Limitada y Compania en Comandita por Acciones and Inmobiliaria e Inversiones Asturias S.A., which are both shareholders of Lan Chile.

 Inversiones Costa Verde Limitada y Compania en Comandita por Acciones and Inmobiliaria e Inversiones Asturias S.A. are controlled by Mr. Juan Jose Cueto Plaza, Mr. Ignacio Cueto Plaza and Mr. Enrique Cueto Plaza and others.

(b) The Pinera Group

 As of December 31, 2002, the Pinera Group held its beneficial ownership interests in Lan Chile through Axxion S.A. and Inversiones Santa Cecilia S.A., which are both shareholders of Lan Chile.

 Axxion S.A is controlled by Inversiones Santa Cecilia S.A. and Bancard S.A. Inversiones Santa Cecilia S.A. is owned by Bancorp S.A. and Bancard S.A. Both Bancard S.A. and Bancorp S.A. are owned by Mr. Sebastian Pinera Echenique, Ms. Magdalena Maria Pinera Morel, Ms. Maria Cecilia Pinera Morel, Mr. Sebastian Pinera Morel, Mr. Cristobal Pinera Morel.

(c) The Hirmas Group

As of December 31, 2002, the Hirmas Group held its beneficial ownership interests in Lan Chile through Tres Mares S.A., which is a shareholder of Lan Chile.

Tres Mares S.A. is owned by Boris Hirmas Said, Maria Pia Hirmas Said, Paola Hirmas Said and Emilia Said de Hirmas.

The Hirmas Group will be filing a separate Schedule 13G.

(d) The Eblen Group

As of December 31, 2002, the Eblen Group held its beneficial ownership interest in Lan Chile through Inversiones Santa Blanca S.A. and Comercial Los Lagos Limitada, which are both shareholders of Lan Chile.

Inversiones Santa Blanca S.A. and Comercial Los Lagos Limitada are owned by Mr. Ramon Eblen Kadis and certain members of his family.

Item 2(b). Address of Principal Office or, if None, Residence:

- - - - -

- (1) El Bosque Norte 0440, Piso 14, Las Condes, Santiago, Chile.
- (2) El Bosque Norte 0440, Piso 14, Las Condes, Santiago, Chile.
- (3) Americo Vespucio Sur 901, Renca, Santiago, Chile.
- (4) Americo Vespucio Sur 901, Renca, Santiago, Chile.
- (5) Americo Vespucio Sur 901, Renca, Santiago, Chile.
- (6) Americo Vespucio Sur 901, Renca, Santiago, Chile.
- (7) Apoquindo 3000, Piso 18, Las Condes, Santiago, Chile.
- (8) Apoquindo 3000, Oficina 1602, Las Condes, Santiago, Chile.
- (9) Apoquindo 3000, Oficina 1602, Las Condes, Santiago, Chile.
- (10) Apoquindo 3000, Oficina 1602, Las Condes, Santiago, Chile.
- (11) Apoquindo 3000, Piso 18, Las Condes, Santiago, Chile.
- (12) Apoquindo 3000, Piso 18, Las Condes, Santiago, Chile.
- (13) Apoquindo 3000, Piso 18, Las Condes, Santiago, Chile.
- (14) Apoquindo 3000, Piso 18, Las Condes, Santiago, Chile.
- (15) Apoquindo 3000, Piso 18, Las Condes, Santiago, Chile.
- (16) Domingo Arteaga 588, Macul, Santiago, Chile.
- (17) Domingo Arteaga 588, Macul, Santiago, Chile.
- (18) Domingo Arteaga 588, Macul, Santiago, Chile.

Item 2(c). Citizenship or Place of Organization:

- - - - -

See Item 4 on the individual response of each reporting person presented previously on this Schedule 13G.

Item 2(d). Title of Class of Securities:

- - - - -

Shares of Common Stock without par value.

Item 2(e). CUSIP Number:

- - - - -

Not Applicable

Item 3. Not Applicable

- - - - -

Item 4. Ownership:

- - - - -

- (a) Amount beneficially owned:
See Item 9 on the individual response of each reporting person presented previously on this Schedule 13G.
- (b) Percent of class:
See Item 11 on the individual response of each reporting person presented previously on this Schedule 13G.
- (c) Number of shares as to which such person has:
 - (i) Sole power to vote or to direct the vote:
See Item 5 on the individual response of each reporting person presented previously on this Schedule 13G.
 - (ii) Shared power to vote or to direct the vote:
See Item 6 on the individual response of each reporting person presented previously on this Schedule 13G.
 - (iii) Sole power to dispose or to direct the disposition of:
See Item 7 on the individual response of each reporting person presented previously on this Schedule 13G.
 - (iv) Shared power to dispose or to direct the disposition of:
See Item 8 on the individual response of each reporting person presented previously on this Schedule 13G.

Item 5. Ownership of Five Percent or Less of a Class:

- - - - -

If this statement is being filed to report the fact that as of

the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following: [X]

During 2002, Mr. Luis Felipe Cueto Plaza passed away. As a result of his death and the administration of his estate, he has ceased to be the beneficial owner of shares of Lan Chile S.A. The resulting ownership structure of the Cueto Group as of December 31, 2002 is described in the response to Item 2(a) above.

Item 6. Ownership of More than Five Percent on Behalf of Another
- -----
 Person:
 Not Applicable

Item 7. Identification and Classification of the Subsidiary Which
- -----
 Acquired the Security Being Reported on by the Parent
 Holding Company:
 Not Applicable

Item 8. Identification and Classification of Members of the Group:
- -----
 Not Applicable

Item 9. Notice of Dissolution of Group:
- -----
 Not Applicable

Item 10. Certification:
- -----
 Not Applicable

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 14, 2003

INVERSIONES COSTA VERDE LIMITADA Y
COMPANIA EN COMANDITA POR ACCIONES

By: /s/ ENRIQUE CUETO PLAZA

Name: Enrique Cueto Plaza
Title: Legal Representative

February 14, 2003

INVERSIONES COSTA VERDE LIMITADA

By: /s/ ENRIQUE CUETO PLAZA

Name: Enrique Cueto Plaza
Title: Legal Representative

February 14, 2003

By: /s/ ENRIQUE CUETO PLAZA

Enrique Cueto Plaza

February 14, 2003

By: /s/ JUAN JOSE CUETO PLAZA

Juan Jose Cueto Plaza

February 14, 2003

By: /s/ IGNACIO CUETO PLAZA

Ignacio Cueto Plaza

February 14, 2003

INMOBILIARIA E INVERSIONES ASTURIAS S.A.

By: /s/ ENRIQUE CUETO PLAZA

Name: Enrique Cueto Plaza
Title: Legal Representative

February 14, 2003

INVERSIONES SANTA CECILIA S.A.

By: /s/ SEBASTIAN PINERA ECHENIQUE

Name: Sebastian Pinera Echenique
Title: Legal Representative

February 14, 2003

AXXION S.A.

By: /s/ SEBASTIAN PINERA ECHENIQUE

Name: Sebastian Pinera Echenique
Title: Legal Representative

February 14, 2003

By: /s/ SEBASTIAN PINERA ECHENIQUE

Sebastian Pinera Echenique

February 14, 2003

MAGDALENA MARIA PINERA MOREL

By: /s/ SEBASTIAN PINERA ECHENIQUE

Name: Sebastian Pinera Echenique

Title: Legal Representative

MARIA CECILIA PINERA MOREL

February 14, 2003

By: /s/ SEBASTIAN PINERA ECHENIQUE

Name: Sebastian Pinera Echenique
Title: Legal Representative

SEBASTIAN PINERA MOREL

February 14, 2003

By: /s/ SEBASTIAN PINERA ECHENIQUE

Name: Sebastian Pinera Echenique
Title: Legal Representative

CRISTOBAL PINERA MOREL

February 14, 2003

By: /s/ SEBASTIAN PINERA ECHENIQUE

Name: Sebastian Pinera Echenique
Title: Legal Representative

BANCARD S.A.

February 14, 2003

By: /s/ SEBASTIAN PINERA ECHENIQUE

Name: Sebastian Pinera Echenique
Title: Legal Representative

BANCORP S.A.

February 14, 2003

By: /s/ SEBASTIAN PINERA ECHENIQUE

Name: Sebastian Pinera Echenique
Title: Legal Representative

INVERSIONES SANTA BLANCA S.A.

February 14, 2003

By: /s/ RAMON EBLEN KADIS

Name: Ramon Eblen Kadis
Title: Legal Representative

COMERCIAL LOS LAGOS LIMITADA

February 14, 2003

By: /s/ RAMON EBLEN KADIS

Name: Ramon Eblen Kadis
Title: Legal Representative

February 14, 2003

By: /s/ RAMON EBLEN KADIS

Ramon Eblen Kadis

Index of Exhibits

Exhibit No.	Description
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1	Joint Filing Agreement by and among Inversiones Costa Verde Limitada y Compania en Comandita por Acciones, Inversiones Costa Verde Limitada, Inversiones Santa Cecilia S.A., Inmobiliaria e Inversiones Asturias S.A., Bancard S.A., Bancorp S.A., Inversiones Santa Blanca S.A., Comercial Los Lagos Limitada, Juan Jose Cueto Plaza, Ignacio Cueto Plaza, Enrique Cueto Plaza, Axxion S.A., Sebastian Pinera Echenique, Magdalena Maria Pinera Morel, Maria Cecilia Pinera Morel, Sebastian Pinera Morel, Cristobal Pinera Morel and Ramon Eblen Kadis.

JOINT FILING AGREEMENT

THIS JOINT FILING AGREEMENT (the "Agreement") is made and entered into as of this 14th, day of February, 2003 by and among Inversiones Costa Verde Limitada y Compania en Comandita por Acciones, Inversiones Costa Verde Limitada, Inversiones Santa Cecilia S.A., Inmobiliaria e Inversiones Asturias S.A., Bancard S.A., Bancorp S.A., Inversiones Santa Blanca S.A., Comercial Los Lagos Limitada, Juan Jose Cueto Plaza, Ignacio Cueto Plaza, Enrique Cueto Plaza, Axxion S.A., Sebastian Pinera Echenique, Magdalena Maria Pinera Morel, Maria Cecilia Pinera Morel, Sebastian Pinera Morel, Cristobal Pinera Morel and Ramon Eblen Kadis.

The parties to this Agreement hereby agree to prepare jointly and file timely (or otherwise to deliver as appropriate) all filings on schedules 13D and 13G ("13D and 13G Filings") required to be filed by them pursuant to sections 13(d) and 13(g) under the Securities Exchange Act of 1934, as amended, with respect to their respective ownership of the common shares of Lan Chile S.A. and other securities representing, or convertible into, such shares. Each party to this Agreement further agrees and covenants to the other parties that it will fully cooperate with such other parties in the preparation and timely filing (and other delivery) of all 13D and 13G Filings.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the date first set forth above.

February 14, 2003

INVERSIONES COSTA VERDE LIMITADA Y
COMPANIA EN COMANDITA POR ACCIONES

By: /s/ ENRIQUE CUETO PLAZA

Name: Enrique Cueto Plaza
Title: Legal Representative

February 14, 2003

INVERSIONES COSTA VERDE LIMITADA

By: /s/ ENRIQUE CUETO PLAZA

Name: Enrique Cueto Plaza
Title: Legal Representative

February 14, 2003

By: /s/ ENRIQUE CUETO PLAZA

Enrique Cueto Plaza

February 14, 2003

By: /s/ JUAN JOSE CUETO PLAZA

Juan Jose Cueto Plaza

February 14, 2003

By: /s/ IGNACIO CUETO PLAZA

Ignacio Cueto Plaza

February 14, 2003

INMOBILIARIA E INVERSIONES ASTURIAS S.A.

By: /s/ ENRIQUE CUETO PLAZA

Name: Enrique Cueto Plaza
Title: Legal Representative

February 14, 2003

INVERSIONES SANTA CECILIA S.A.

By: /s/ SEBASTIAN PINERA ECHENIQUE

Name: Sebastian Pinera Echenique
Title: Legal Representative

AXXION S.A.

February 14, 2003

By: /s/ SEBASTIAN PINERA ECHENIQUE

Name: Sebastian Pinera Echenique
Title: Legal Representative

February 14, 2003

By: /s/ SEBASTIAN PINERA ECHENIQUE

Sebastian Pinera Echenique

MAGDALENA MARIA PINERA MOREL

February 14, 2003

By: /s/ SEBASTIAN PINERA ECHENIQUE

Name: Sebastian Pinera Echenique
Title: Legal Representative

MARIA CECILIA PINERA MOREL

February 14, 2003

By: /s/ SEBASTIAN PINERA ECHENIQUE

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SEBASTIAN PINERA MOREL

February 14, 2003

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CRISTOBAL PINERA MOREL

February 14, 2003

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INVERSIONES SANTA BLANCA S.A.

February 14, 2003

By: /s/ RAMON EBLEN KADIS

Name: Ramon Eblen Kadis
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COMERCIAL LOS LAGOS LIMITADA

February 14, 2003

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