



Santiago, June 7, 2016

Mr. Carlos Pavez Tolosa  
Superintendent  
Superintendence of Securities and Insurance  
Av. Libertador Bernardo O'Higgins 1449  
Present

Ref.: MATERIAL FACT

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Dear Superintendent:

In accordance with articles 9° and 10° of the Securities Market, established by General Regulation N° 30, and being duly authorized thereto, I hereby inform you of a material fact from LATAM Airlines Group S.A. (hereafter, "LATAM" or the "Company"), Securities register N° 306:

On this date, the Board of Directors has accepted the resignation of Mr. Ricardo J. Caballero as director of the Company, due to a new position he has assumed in his country of residence, the United States of America, which limits him from performing his duties as director of LATAM. The Board has not yet agreed on the appointment of a substitute which could take place at a future meeting thereof. A complete renewal of the Board of Directors of the Company should take place at the next Annual Shareholders Meeting.

Yours sincerely,

Cristián Toro Cañas  
Vicepresident Legal  
LATAM Airlines Group S.A.