

TAX STRATEGY PUBLISHED ON BEHALF OF ALL LATAM AIRLINES GROUP COMPANIES

Santiago, Chile, October 10, 2018 – This document introduces the UK tax strategy of LATAM Airlines Group S.A. (“LATAM”) and its subsidiaries and UK branches. LATAM is fulfilling its obligations in compliance with UK tax legislation found at paragraph 19 and 22 of Schedule 19 to the Finance Act 2016.

Risk Management and Governance

- LATAM has pertinent structures and procedures in place which are designed to review and ensure compliance with LATAM’s tax obligations in the UK.
- All tax matters are managed by a corporate tax team with responsibility for ensuring adherence by LATAM companies to its tax policies and procedures.
- LATAM approach to tax is transparent, direct and aligned with the business strategy of the company.

Attitude towards Tax Planning

- Tax planning activities in the UK are limited to those that support our business and reflect commercial and economic activity and are also consistent with both the letter and spirit of the law.

Level of Risk

- LATAM approach to tax risk is wary and prudent.
- Thereby if a business situation in UK presents any tax uncertainty, LATAM will contact HMRC to solve in an open-discussion and, if necessary, include external advise.

HMRC Interaction

- LATAM engages with HMRC in a transparent and honest manner. LATAM’s aim is to minimize tax risk and uncertainty.
- Any significant business decisions with potential tax implications in UK will be discussed in a proactive manner with HMRC.
- LATAM also takes an active role in discussions with the government and other relevant bodies.

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About LATAM Airlines Group S.A

LATAM Airlines Group is Latin America’s leading airline group with one of the largest route networks in the world, offering air services to around 140 destinations in 25 countries, and is present in six domestic markets in Latin America: Argentina, Brazil, Chile, Colombia, Ecuador and Peru, in addition to its international operations in Latin America, Europe, the United States, the Caribbean, Oceania and Africa.

The Group employs over 40.000 people worldwide, operating more than 1,300 flights per day and transporting 68 million passengers per year.

LATAM Airlines Group has a young and modern fleet. Its 312 aircraft average an age of around seven years and feature the latest models including the Boeing 787, Airbus A350, A321 and A320neo.

LATAM Airlines Group is the only airlines group in the Americas and one of three worldwide to be part of the Dow Jones Sustainability ‘World’ Index. In 2018, it was recognized by the index for sustainable practices, based on economic, social and environmental criteria, for the fifth consecutive year.

LATAM Airlines Group shares are traded on the Santiago Stock Exchange and the New York Stock Exchange in the form of ADRs.

For any commercial or brand related query, visit www.latam.com. Further financial information is available via www.latamairlinesgroup.net

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