

## LATAM Airlines Group reports preliminary monthly statistics for May 2015

**Santiago, Chile, June 8, 2015**– LATAM Airlines Group S.A. and its subsidiaries, ("LATAM Airlines Group" or "the Company") (NYSE: LFL / IPSA: LAN / Bovespa: LATM33), the leading airline group in Latin America, today reported its preliminary monthly traffic statistics for May 2015 compared to May 2014.

System passenger traffic increased by 1.4% while capacity increased by 2.1%. As a result, the Company's load factor for the month decreased 0.5 points to 82.4%. International passenger traffic accounted for approximately 54% of the month's total passenger traffic.

Domestic passenger traffic in LATAM Airlines Group's Spanish speaking operations (Chile, Argentina, Peru, Ecuador and Colombia) rose 6.2%, while capacity increased by 5.2%. As a consequence, the domestic passenger load factor increased 0.8 points to 78.1%%.

Domestic passenger traffic in Brazil decreased by 3.9%, while capacity decreased by 2.0%. As a consequence, the domestic Brazil passenger load factor decreased 1.6 points to 78.7%.

International passenger traffic increased by 3.3%, while capacity increased by 3.8%. Accordingly, the international passenger load factor for the month decreased 0.4 points to 86.0%. International traffic includes international operations of both LAN and TAM on regional and long haul routes.

Cargo traffic during the month of May was impacted negatively by an eight day strike at the Customs Office in Santiago, which stopped cargo traffic in Chile during this period. In addition, cargo demand continues to be weak, especially in Brazil domestic and international markets. As a result, cargo traffic for LATAM Airlines Group decreased 16.6% in May, and the cargo load factor decreased 9.1 points to 51.3%. We continue to adjust cargo capacity through a reduced freighter operation, which resulted in a decline of 1.7% of cargo ATKs in May.

### About LATAM Airlines Group S.A.

LATAM Airlines Group S.A. is the new name given to LAN Airlines S.A. as a result of its association with TAM S.A. LATAM Airlines Group S.A. now includes LAN Airlines and its affiliates in Peru, Argentina, Colombia and Ecuador, and LAN Cargo and its affiliates, as well as TAM S.A. and its subsidiaries TAM Linhas Aereas S.A., including its business units TAM Transportes Aereos del Mercosur S.A., (TAM Airlines (Paraguay)) and Multiplus S.A. This association creates one of the largest airline groups in the world in terms of network connections, providing passenger transport services to about 135 destinations in 24 countries and cargo services to about 144 destinations in 26 countries, with a fleet of 315 aircraft. In total, LATAM Airlines Group S.A. has approximately 53,000 employees and its shares are traded in Santiago, as well as on the New York Stock Exchange, in the form of ADRs, and Sao Paulo Stock Exchange, in the form of BDRs.

Each airline will continue to operate under their current brands and identities. For any inquiry of LAN or TAM, please visit [www.lan.com](http://www.lan.com) or [www.tam.com.br](http://www.tam.com.br), respectively. Further information at [www.latamairlinesgroup.net](http://www.latamairlinesgroup.net)

### Notes

- (1) Domestic SSC = Domestic passenger operations in Spanish speaking countries carried by LAN. Passenger statistics include domestic operations in Chile, Peru, Argentina, Ecuador and Colombia.
- (2) Domestic Brazil = Domestic passenger operations of TAM in Brazil.
- (3) International = International passenger operations of LAN and TAM.

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### INVESTOR RELATIONS CONTACT INFORMATION

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	2015	May 2014	% Change	2015	2014	% Change
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#### LATAM AIRLINES PASSENGER OPERATIONS

REVENUE PASSENGER KILOMETERS (millions)						
SYSTEM	8,785	8,662	1.4%	45,316	44,345	2.2%
DOMESTIC SSC (1)	1,314	1,237	6.2%	7,227	6,895	4.8%
DOMESTIC BRAZIL (2)	2,688	2,797	-3.9%	14,540	14,468	0.5%
INTERNATIONAL (3)	4,783	4,628	3.3%	23,549	22,982	2.5%

AVAILABLE SEAT KILOMETERS (millions)						
SYSTEM	10,663	10,445	2.1%	54,702	53,626	2.0%
DOMESTIC SSC (1)	1,683	1,600	5.2%	8,959	8,596	4.2%
DOMESTIC BRAZIL (2)	3,416	3,485	-2.0%	17,755	17,815	-0.3%
INTERNATIONAL (3)	5,564	5,359	3.8%	27,988	27,215	2.8%

PASSENGER LOAD FACTOR						
SYSTEM	82.4%	82.9%	-0.5 pp	82.8%	82.7%	0.1 pp
DOMESTIC SSC (1)	78.1%	77.3%	0.8 pp	80.7%	80.2%	0.5 pp
DOMESTIC BRAZIL (2)	78.7%	80.2%	-1.6 pp	81.9%	81.2%	0.7 pp
INTERNATIONAL (3)	86.0%	86.4%	-0.4 pp	84.1%	84.4%	-0.3 pp

PASSENGERS BOARDED (thousands)						
SYSTEM	5,341	5,415	-1.4%	27,859	27,581	1.0%
DOMESTIC SSC (1)	1,664	1,594	4.4%	8,560	8,222	4.1%
DOMESTIC BRAZIL (2)	2,543	2,717	-6.4%	13,541	13,747	-1.5%
INTERNATIONAL (3)	1,134	1,104	2.7%	5,759	5,612	2.6%

#### LATAM AIRLINES CARGO OPERATIONS

REVENUE TON KILOMETERS (Cargo) (millions)						
SYSTEM	303	364	-16.6%	1,594	1,796	-11.2%

AVAILABLE TON KILOMETERS (Cargo) (millions)						
SYSTEM	591	602	-1.7%	2,948	3,018	-2.3%

CARGO LOAD FACTOR						
SYSTEM	51.3%	60.5%	-9.1 pp	54.1%	59.5%	-5.4 pp