

LATAM reduces operations by 95% in April

LATAM Airlines Group also informed the beginning of Roberto Alvo's tenure as CEO while Enrique Cueto was named a board member by the Board of Directors

Santiago, Chile – April 2, 2020. LATAM Airlines Group S.A. and its affiliates ('LATAM') announced a 95% reduction in operations during April 2020, in light of border closures and lower demand due to the COVID-19 (Coronavirus) pandemic. Measures will be evaluated on an ongoing basis based on travel restrictions of different countries as well as demand.

Passenger operations during April 2020

Domestic flights:

- In Brazil, LATAM Airlines Brazil will continue flying to 39 destinations with reduced frequencies, connecting its São Paulo (Guarulhos and Congonhas), Brasília and Fortaleza hubs.
- In Chile, LATAM Airlines Group will maintain reduced frequencies to 13 of its 16 destinations, temporarily suspending flights to Rapa Nui, Castro and Osorno.
- The operations of LATAM's affiliates in Peru, Argentina, Colombia and Ecuador remain suspended due to national government restrictions.

International flights:

- LATAM Airlines Group and LATAM Airlines Brazil will operate limited frequencies respectively between Santiago/SCL and São Paulo/GRU, from Santiago to Miami and Los Angeles, as well as from São Paulo to Miami and New York.

Cargo operations during April 2020

The operation of LATAM's cargo affiliates has not been limited in the same way by border closures and travel restrictions. To support imports, exports and the transport of vital goods in Latin America, LATAM Airlines Group is increasing the capacity of its cargo fleet (in available ton kilometers – ATKs) by more than 15%. This includes an increase from 21 to 26 weekly flights between South America and the United States, a 20% rise in cargo operations between South America and Europe, as well as the operation of passenger aircraft for select cargo-only services.

New CEO and change to board of directors

As previously communicated, Roberto Alvo assumed the role of CEO of LATAM Airlines Group on April 1, 2020. Alvo has been part of the group for 19 years, holding leadership positions in areas including the international passenger business, cargo, fleet, planning and development, finance and most recently, he served as Chief Commercial Officer. Alvo holds a civil engineering degree from Chile's *Universidad Católica* and an MBA from IMD in Lausanne, Switzerland.

Likewise, former CEO, Enrique Cueto, was named by the Board of Directors as a new LATAM Airlines Group board member, replacing Juan José Cueto, who stepped down on April 1. A new Board of Directors must be selected at the company's next ordinary shareholders meeting.

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About LATAM Airlines Group S.A

LATAM Airlines Group is Latin America's leading airline group with one of the largest route networks in the world, offering services to 145 destinations in 26 countries, including six domestic markets in Latin America – Argentina, Brazil, Chile, Colombia, Ecuador and Peru – in addition to international operations in Latin America, Europe, the United States, the Caribbean, Oceania, Africa and Asia.

The airline group employs over 43,000 people worldwide, operating approximately 1,400 flights per day and transporting over 74 million passengers per year.

LATAM Airlines Group has 332 aircraft in its fleet, which features the latest and most modern models including the Boeing 787, Airbus A350, A321 and A320neo.

LATAM Airlines Group is the only airline group in the Americas and one of three worldwide to be part of the Dow Jones Sustainability 'World' Index. In 2019, it was recognized by the index for sustainable practices, based on economic, social and environmental criteria, for the sixth consecutive year.

LATAM Airlines Group shares are traded on the Santiago Stock Exchange and the New York Stock Exchange in the form of ADRs.

For any commercial or brand related query, visit www.latam.com. Further financial information is available via www.latamairlinesgroup.net