

## LATAM Airlines Group reports preliminary monthly statistics for July 2019

**Santiago, Chile, August 12, 2019**– LATAM Airlines Group S.A. and its subsidiaries, ("LATAM Airlines Group" or "the Company") (NYSE: LTM / IPSA: LTM), the leading airline group in Latin America, today reported its preliminary monthly traffic statistics for July 2019 compared with the same period of 2018.

System passenger traffic (measured in revenue passenger kilometers (RPK)) increased 3.9%, while capacity rose by 3.4%. As a result, the Company's load factor for the month increased 0.4 percentage points to 84.5%. International passenger traffic accounted for approximately 55% of the month's total passenger traffic.

The following table summarizes traffic figures for the month and includes a year-to-date breakdown for LATAM's main business units.

|                                     | July           |           |          | Year to Date |        |          |
|-------------------------------------|----------------|-----------|----------|--------------|--------|----------|
|                                     | 2019           | 2018      | % Change | 2019         | 2018   | % Change |
| LATAM AIRLINES PASSENGER OPERATIONS |                |           |          |              |        |          |
| REVENUE PASSENGER KI                | LOMETERS (mi   | llion)    |          |              |        |          |
| SYSTEM                              | 11,135         | 10,716    | 3.9%     | 72,138       | 68,195 | 5.8%     |
| DOMESTIC SSC (1)                    | 2,033          | 1,845     | 10.2%    | 12,648       | 11,284 | 12.19    |
| DOMESTIC BRAZIL (2)                 | 2,992          | 2,765     | 8.2%     | 17,979       | 17,322 | 3.89     |
| INTERNATIONAL (3)                   | 6,110          | 6,106     | 0.1%     | 41,510       | 39,590 | 4.8%     |
| AVAILABLE SEAT KILOM                | ETERS (million | 1)        |          |              |        |          |
| SYSTEM                              | 13,182         | 12,751    | 3.4%     | 86,006       | 81,612 | 5.4%     |
| DOMESTIC SSC (1)                    | 2,475          | 2,247     | 10.2%    | 15,424       | 13,740 | 12.3%    |
| DOMESTIC BRAZIL (2)                 | 3,602          | 3,289     | 9.5%     | 22,100       | 21,539 | 2.6%     |
| INTERNATIONAL (3)                   | 7,105          | 7,215     | -1.5%    | 48,482       | 46,333 | 4.6%     |
| PASSENGER LOAD FACTO                | OR             |           |          |              |        |          |
| SYSTEM                              | 84.5%          | 84.0%     | 0.4 pp   | 83.9%        | 83.6%  | 0.3 p    |
| DOMESTIC SSC (1)                    | 82.1%          | 82.1%     | 0.0 pp   | 82.0%        | 82.1%  | -0.1 p   |
| DOMESTIC BRAZIL (2)                 | 83.1%          | 84.1%     | -1.0 pp  | 81.4%        | 80.4%  | 0.9 p    |
| INTERNATIONAL (3)                   | 86.0%          | 84.6%     | 1.4 pp   | 85.6%        | 85.4%  | 0.2 p    |
| PASSENGERS BOARDED (                | (thousand)     |           |          |              |        |          |
| SYSTEM                              | 6,700          | 6,216     | 7.8%     | 41,748       | 38,952 | 7.2%     |
| DOMESTIC SSC (1)                    | 2,469          | 2,188     | 12.8%    | 14,951       | 13,228 | 13.0%    |
| DOMESTIC BRAZIL (2)                 | 2,790          | 2,558     | 9.1%     | 16,965       | 16,147 | 5.1%     |
| INTERNATIONAL (3)                   | 1,441          | 1,470     | -2.0%    | 9,833        | 9,577  | 2.7%     |
| LATAM AIRLINES CARGO                | OPERATIONS     |           |          |              |        |          |
| REVENUE TON KILOMETE                | RS (Cargo) (n  | nillion)  |          |              |        |          |
| SYSTEM                              | 289            | 283       | 2.2%     | 2,038        | 2,040  | -0.1%    |
| AVAILABLE TON KILOME                | TERS (Cargo) ( | (million) |          |              |        |          |
| SYSTEM                              | 548            | 546       | 0.3%     | 3,673        | 3,750  | -2.1%    |
| CARGO LOAD FACTOR                   |                |           |          |              |        |          |
| SYSTEM                              | 52.8%          | 51.8%     | 1.0 pp   | 55.5%        | 54.4%  | 1.1 p    |

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## **About LATAM Airlines Group S.A**

LATAM Airlines Group is Latin America's leading airline group with one of the largest route networks in the world, offering services to 144 destinations in 27 countries, including six domestic markets in Latin America – Argentina, Brazil, Chile, Colombia, Ecuador and Peru – in addition to international operations in Latin America, Europe, the United States, the Caribbean, Oceania, Africa and Asia.

The airline group employs over 41,000 people worldwide, operating approximately 1,300 flights per day and transporting 69 million passengers per year.

LATAM Airlines Group has 314 aircraft in its fleet, which features the latest and most modern models including the Boeing 787, Airbus A350, A321 and A320neo.

LATAM Airlines Group is the only airline group in the Americas and one of three worldwide to be part of the Dow Jones Sustainability 'World' Index. In 2018, it was recognized by the index for sustainable practices, based on economic, social and environmental criteria, for the fifth consecutive year.

LATAM Airlines Group shares are traded on the Santiago Stock Exchange and the New York Stock Exchange in the form of ADRs.

For any commercial or brand related query, visit <u>www.latam.com</u>. Further financial information is available via <u>www.latamairlinesgroup.net</u>

## Note on Forward-Looking Statements

This report contains forward-looking statements. Such statements may include words such as "may" "will," "expect," "intend," "anticipate," "estimate," "project," "believe" or other similar expressions. Forward-looking statements are statements that are not historical facts, including statements about our beliefs and expectations. These statements are based on LATAM's current plans, estimates and projections and, therefore, you should not place undue reliance on them. Forward-looking statements involve inherent known and unknown risks, uncertainties and other factors, many of which are outside of LATAM's control and difficult to predict. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. These factors and uncertainties include in particular those described in the documents we have filed with the U.S. Securities and Exchange Commission. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them, whether in light of new information, future events or otherwise.

## Notes

- (1) Domestic SSC = Domestic passenger operations in Spanish speaking countries carried by LAN. Passenger statistics include domestic operations in Chile, Peru, Argentina, Ecuador and Colombia.
- (2) Domestic Brazil = Domestic passenger operations of TAM in Brazil.
- (3) International = International passenger operations of LAN and TAM.