

Address Change Mark box, sign and indicate changes/comments below:

LATAM AIRLINES GROUP S.A.
TO THE REGISTERED HOLDERS OF AMERICAN DEPOSITARY RECEIPTS ("ADRs")
REPRESENTING ORDINARY SHARES OF
LATAM AIRLINES GROUP S.A.

Mark box at left if you wish to give a discretionary proxy to the Chairman of the Company
Mr. Mauricio Rolim Amaro.
PLEASE NOTE: Marking this box voids any other instructions indicated below.

PLEASE FOLD HERE

Shareholders' Resolution on capital increase and related matters (items pursuant to Agenda).

FOR AGAINST ABSTAIN

Increase the capital of the Company in the amount of USD613,164,240 or the amount that the Extraordinary Shareholders Meeting determines, through the issuance of 61,316,424 ordinary shares with no par value or the shares that the Extraordinary Shareholders Meeting determines; fix the placement price at US\$10 per share or at the price that the Extraordinary Shareholders Meeting determines, and agree on the way, time, procedure and other conditions of the placement of the shares which are issued accordingly to the increase of the capital of the Company, authorizing the Board of the Company to place the remaining unsubscribed shares to Qatar Airways; and the following related resolutions: (i) Acknowledge any amendment to the capital of the Company produced in accordance to Article 26 of the Corporations Law No. 18.046 and deduct from the paid capital of the Company the costs of issuance and placement of shares that may have been incurred; (ii) Amend the Company's Bylaws to adjust them to the agreements adopted in this regard in the Extraordinary Shareholder's Meeting; and (iii) Adopt all necessary or advisable agreements to carry out the aforementioned decisions and amendment of bylaws which the Extraordinary Shareholder's Meeting resolves.

Sign Below Date: _____

[Signature box]

Please sign this Voting Instruction Card exactly as your name(s) appear(s) on the face of this card and on the books of the Depository. Joint owners should each sign personally. Trustees and other fiduciaries should indicate the capacity in which they sign, and where more than one name appears, a majority must sign. If a corporation, this signature should be that of an authorized officer who should state his or her title.

LATAM Airlines Group S.A.
JPMorgan Chase Bank, N.A., Depository
P.O. Box 64507, St. Paul, MN 55164-0507

Voting Instruction Card

JPMorgan Chase Bank, N.A. (the "Depository") has received advice that an Extraordinary General Shareholders Meeting (the "Meeting") of LATAM Airlines Group S.A. (the "Company") will be held at Santiago Marriot Hotel, Torres del Paine Saloon D-E-F, located at 5741 Kennedy Avenue, Las Condes, Santiago, Chile, on Thursday, August 18, 2016, starting at 10:00 a.m., for the purposes set forth on this card.

If you are desirous of having the Depository, through its Nominee or Nominees, vote or execute a proxy to vote the Ordinary Shares represented by your ADRs FOR or AGAINST or to ABSTAIN from the Resolution to be proposed at the Meeting, kindly execute and forward to the Depository, the attached Voting Instruction Card. The enclosed postage paid envelope is provided for this purpose. The Voting Instruction Card should be executed in such a manner as to show clearly whether you desire the Nominee or the Nominees of the Depository to vote FOR or AGAINST or to ABSTAIN from the Resolution. You may include instructions to give a discretionary proxy to a person designated by the Board of Directors of the Company. The Voting Instruction Card MUST be forwarded in sufficient time to reach the Depository before 12:00 p.m., August 15, 2016. Only the registered holders of record at the close of business on July 25, 2016, will be entitled to execute the attached Voting Instruction Card. If no Voting Instruction Card is received by the Depository before 12:00 p.m., August 15, 2016 or in the manner required, the Depository may give a discretionary voting proxy to a person designated by the Board of Directors of the Company to vote unvoted Ordinary Shares.

The signatory, a registered holder of ADRs representing Ordinary Shares of the Company, of record as of July 25, 2016, hereby requests and authorizes the Depository, through its Nominee or Nominees, to vote or execute a proxy to vote the underlying Ordinary Shares of the Company represented by such ADRs, on the Resolution at the Meeting.

These instructions, when properly signed and dated, will be voted in the manner directed herein. If you mark the box to indicate that you wish to give a discretionary proxy to a person designated by the Board of Directors of the Company, the underlying Ordinary Shares represented by your ADRs will be voted by such person in his or her discretion.

To view the detailed meeting agenda of LATAM Airlines Group S.A., please visit the Company's website at:
www.latamairlinesgroup.net

NOTE: In order to have the aforesaid shares voted, this Voting Instruction Card MUST be received by the Depository before 12:00 p.m., August 15, 2016.

JPMorgan Chase Bank, N.A., Depository

PLEASE FOLD HERE

PLEASE MARK, DATE AND SIGN ON REVERSE SIDE AND RETURN PROMPTLY IN THE ENCLOSED ENVELOPE.

Please see reverse side for Voting Instructions.