

LATAM Airlines Group reports preliminary monthly statistics for November 2015

Santiago, Chile, December 10, 2015– LATAM Airlines Group S.A. and its subsidiaries, ("LATAM Airlines Group" or "the Company") (NYSE: LFL / IPSA: LAN / Bovespa: LATM33), the leading airline group in Latin America, today reported its preliminary monthly traffic statistics for November 2015 compared to November 2014.

System passenger traffic increased by 2.1% while capacity increased by 3.3%. As a result, the Company's load factor for the month decreased 1.0 points to 82.6%. International passenger traffic accounted for approximately 53% of the month's total passenger traffic.

Domestic passenger traffic in LATAM Airlines Group's Spanish speaking operations (Chile, Argentina, Peru, Ecuador and Colombia) rose 7.4%, while capacity increased by 6.8%. As a consequence, the domestic passenger load factor increased 0.5 points to 82.1%

Domestic passenger traffic in Brazil decreased 11.9%, while capacity decreased by 9.6%. As a consequence, the domestic Brazil passenger load factor decreased by 2.1 points to 81.3%.

International passenger traffic increased by 9.9%, while capacity increased by 11.0%. Accordingly, the international passenger load factor for the month decreased 0.8 points to 83.6%. International traffic includes international operations of both LAN and TAM on regional and long haul routes.

Cargo traffic continues to be weak during the month of November especially in Brazil domestic and international markets. Additionally, weaker seasonal exports from Latin America contributed to the softness in demand. As a result, cargo traffic for LATAM Airlines Group decreased 13.7% in November, and the cargo load factor decreased 7.0 points to 56.9%. We continue to adjust cargo capacity through a reduced freighter operation, which resulted in a decline of 3.1% of cargo ATKs in November.

About LATAM Airlines Group S.A.

LATAM Airlines Group S.A. is the new name given to LAN Airlines S.A. as a result of its association with TAM S.A. LATAM Airlines Group S.A. now includes LAN Airlines and its affiliates in Peru, Argentina, Colombia and Ecuador, and LAN Cargo and its affiliates, as well as TAM S.A. and its subsidiaries TAM Linhas Aereas S.A., including its business units TAM Transportes Aereos del Mercosur S.A., (TAM Airlines (Paraguay)) and Multiplus S.A. This association creates one of the largest airline groups in the world in terms of network connections, providing passenger transport services to about 140 destinations in 24 countries and cargo services to about 144 destinations in 26 countries, with a fleet of 318 aircraft. In total, LATAM Airlines Group S.A. has approximately 53,000 employees and its shares are traded in Santiago, as well as on the New York Stock Exchange, in the form of ADRs, and Sao Paulo Stock Exchange, in the form of BDRs.

LATAM Airlines Group announced that LATAM is the new brand for LAN Airlines, TAM Airlines and Affiliates. LATAM Airlines Group is currently working on the gradual roll-out of the new corporate brand image. The first changes will be visible starting in the first half of 2016.

Each airline will continue to operate under their current brands and identities. For any inquiry of LAN or TAM, please visit www.lan.com or www.tam.com.br, respectively. Further information at www.latamairlinesgroup.net

Notes

- (1) Domestic SSC = Domestic passenger operations in Spanish speaking countries carried by LAN. Passenger statistics include domestic operations in Chile, Peru, Argentina, Ecuador and Colombia.
- (2) Domestic Brazil = Domestic passenger operations of TAM in Brazil.
- (3) International = International passenger operations of LAN and TAM.

INVESTOR RELATIONS CONTACT INFORMATION

LATAM Airlines Group S.A.
Investor Relations
investor.relations@lan.com
Tel: (56-2) 565-8785
www.latamairlinesgroup.net

	November			Year to Date Ended November		
	2015	2014	% Change	2015	2014	% Change

LATAM AIRLINES PASSENGER OPERATIONS

REVENUE PASSENGER KILOMETERS (millions)						
SYSTEM	9,251	9,059	2.1%	101,799	99,020	2.8%
DOMESTIC SSC (1)	1,603	1,493	7.4%	16,251	15,423	5.4%
DOMESTIC BRAZIL (2)	2,699	3,063	-11.9%	31,739	32,335	-1.8%
INTERNATIONAL (3)	4,949	4,504	9.9%	53,809	51,261	5.0%

AVAILABLE SEAT KILOMETERS (millions)						
SYSTEM	11,194	10,834	3.3%	122,411	118,711	3.1%
DOMESTIC SSC (1)	1,953	1,829	6.8%	20,105	19,165	4.9%
DOMESTIC BRAZIL (2)	3,319	3,670	-9.6%	38,927	39,608	-1.7%
INTERNATIONAL (3)	5,922	5,335	11.0%	63,378	59,938	5.7%

PASSENGER LOAD FACTOR						
SYSTEM	82.6%	83.6%	-1.0 pp	83.2%	83.4%	-0.3 pp
DOMESTIC SSC (1)	82.1%	81.6%	0.5 pp	80.8%	80.5%	0.4 pp
DOMESTIC BRAZIL (2)	81.3%	83.5%	-2.1 pp	81.5%	81.6%	-0.1 pp
INTERNATIONAL (3)	83.6%	84.4%	-0.8 pp	84.9%	85.5%	-0.6 pp

PASSENGERS BOARDED (thousands)						
SYSTEM	5,597	5,797	-3.4%	62,035	61,802	0.4%
DOMESTIC SSC (1)	1,916	1,819	5.4%	19,644	18,876	4.1%
DOMESTIC BRAZIL (2)	2,506	2,870	-12.7%	29,473	30,448	-3.2%
INTERNATIONAL (3)	1,175	1,108	6.1%	12,917	12,477	3.5%

LATAM AIRLINES CARGO OPERATIONS

REVENUE TON KILOMETERS (Cargo) (millions)						
SYSTEM	340	394	-13.7%	3,469	3,948	-12.1%

AVAILABLE TON KILOMETERS (Cargo) (millions)						
SYSTEM	597	617	-3.1%	6,477	6,606	-2.0%

CARGO LOAD FACTOR						
SYSTEM	56.9%	63.9%	-7.0 pp	53.6%	59.8%	-6.2 pp