



INFORMATION OF INTEREST

LATAM AIRLINES GROUP S.A.

Registration in the Securities Registry No. 306

Second Round Placement of New Common Stock

In connection with the placement process of the 73,809,875,794 paid-in shares, issued and registered under No. 1,120, dated September 2, 2022, in the Securities Registry of the Financial Market Commission, against the capital increase agreed at the Extraordinary Shareholders' Meeting of LATAM Airlines Group S.A. ("LATAM") on July 5, 2022, LATAM informs the following:

(A) On October 12, 2022, the legal 30-day pre-emptive rights period (the "POP") concluded. A total of 39,467,004,247 shares were subscribed and paid in the POP, corresponding to 53.47% of the total placement; and, thus, there is a remaining available balance of 34,342,871,547 shares to date to be offered in a second round (the "Second Round") to shareholders or transferees who subscribed shares in the POP and who expressed to LATAM, at the time of subscription, their intention to participate in the Second Round, in accordance with the distribution criteria announced at the time by LATAM in connection with the POP, both in the notice published pursuant to Article 10 of the Corporations Regulations and in the respective communication to shareholders.

(B) The Second Round will take place on Thursday, October 13, 2022, at 10:00 a.m., at the offices of DCV Registros S.A., located at Los Conquistadores 1730, 24th floor, Providencia, Santiago.

(C) The shares to be subscribed in the Second Round, as in the POP, will be payable at the price of US\$0.0108383865799 (zero point zero one zero eight eight three eight six five five seven nine nine United States dollars) per share, in cash at the time of subscription by the respective shareholder or transferee, in United States dollars, either in cash or by electronic transfer of immediately available funds; or in pesos, legal tender, according to the "observed dollar" exchange rate published by the Central Bank of Chile in the Official Gazette on the date of the respective payment, either in cash, bank demand voucher or electronic transfer of immediately available funds.

In line with the subscription and payment procedure of this capital increase, only those subscriptions that in the Second Round have been paid in full and have effectively received the corresponding funds and the subscription agreement signed by the respective shareholder or assignee will be processed.

As a result of the foregoing, and for the avoidance of doubt, it is hereby stated for the record that the subscription shall only occur for all purposes to which it may give rise -- and, therefore, each subscription contract resulting from the Second Round shall only be accepted and signed by LATAM, and shall only give rise to the contractual relationship contemplated therein -- upon full payment and effective receipt of the corresponding funds.



(D) Shareholders or transferees entitled to participate in the Second Round will have the right to subscribe 0.91831626497 shares of LATAM for each share they have subscribed for in the POP (the "Pro Rata").

In any event, the Pro Rata will be adjusted and made more flexible based on the number of shareholders or transferees with the right to participate in the Second Round at the physical location and time indicated, so that among all those who present themselves and comply with the requirements established for this purpose, they may subscribe and take all of the aforementioned remaining shares.

(E) The shareholders or assignees may not assign the right to participate in the Second Round -except for the assignment of the option to have subscribed during the POP-; but they may waive in favor of the other interested parties entitled to participate in the Second Round all or part of the shares to which they are entitled.

(F) For the purposes of this Second Round, shareholders or assignees entitled to participate in the Second Round must (i) appear on October 13, 2022, at the time and place indicated in (B) above; and (ii) have the funds available to pay the subscription price of the shares.

Those shareholders or assignees with the right who do not concur in whole or in part to subscribe this remainder in the terms and conditions established for this purpose in this letter (F), it will be understood that they waive their right to subscribe the corresponding shares in favor of the other interested parties with the right to participate in the Second Round, in such a way that -according to the above- among all those who finally present themselves and comply with the indicated requirements, they may subscribe all the remaining shares in the Second Round, with which the subscription pro rata shall be adjusted and made more flexible for such purpose.

(G) If after the Second Round any unplaced remainder of shares remains, the Board of Directors shall be broadly empowered to determine the procedures to offer and place such remainder, subject to the applicable legal and regulatory provisions, among the Backstop Creditors and the Backstop Shareholders, who have ensured the placement of all the shares in their capacity as supporting parties of the Reorganization Plan in accordance with the provisions of the latter, the Restructuring Support Agreement, and the Backstop Commitment Agreements, as informed by LATAM through essential facts disclosed in recent months (the "Third Round"). For these purposes: (a) Reorganization Plan corresponds to the reorganization and financing plan of LATAM and its subsidiaries that are subject to reorganization proceedings under the rules of Chapter 11 of Title 11 of the United States Code, in order to successfully emerge from such proceedings; (b) Backstop Creditors correspond to the group of LATAM's senior creditors represented by Evercore and certain holders of Chilean bonds issued by LATAM; (c) Backstop Shareholders correspond to Delta Air Lines, Inc, Qatar Airways Investments (UK) Ltd. and the Cueto group; and (d) the Backstop Commitment Agreements correspond to the Backstop Commitment Agreement, originally entered into with the Backstop Creditors on January 12, 2022, as amended from time to time, and the Backstop Commitment Agreement, originally entered into with the Backstop Shareholders also on January 12, 2022, as amended from time to time.

(H) It is reiterated that with respect to the Second Round, as well as the POP and the Third Round, if any, the share subscription agreements and, therefore, their registration in the LATAM Shareholders' Registry and the delivery of the corresponding shares, will be held in escrow in the hands of one or more depository agents until the occurrence of the Plan Effective Date. On the Plan Effective Date, such agents will deliver the aforementioned subscription contracts to



LATAM, and will also deliver the shares to their respective subscribers, all in accordance with the provisions of the Reorganization Plan. Likewise, the funds received against the signing of said share subscription contracts will also be held in escrow in the hands of one or more deposit agents in a special deposit account, who will deliver them to LATAM on the Effective Date of the Plan, all in accordance with the provisions of the aforementioned Plan. For these purposes, the Effective Date of the Plan corresponds to the date on which the Reorganization Plan will become effective after the fulfillment or waiver of the conditions set forth therein.

As disclosed to the market, the Plan Effective Date is currently projected to be the first week of November 2022.

(l) Inquiries may be made to the following e-mail address: investorrelations@latam.com.

Santiago, October 13, 2022