



MATERIAL FACT

LATAM AIRLINES GROUP S.A.

Issuer of securities registered in the Securities Registry

Santiago, May 3, 2023

Mrs.
Solange Berstein Jauregui
President
Financial Market Commission
Av. Libertador Bernardo O'Higgins 1449
Santiago

Ref.: Communicates MATERIAL FACT

Dear Sirs:

In accordance with the provisions of Article 9 and the second paragraph of Article 10 of Law No. 18,045, and the provisions of General Regulation No. 30, duly authorized by the Board of Directors in a meeting held on this same date, I inform as a MATERIAL FACT of LATAM Airlines Group S.A. ("LATAM" or the "Company"), to the Financial Market Commission, as follows:

- As reported by means of a material fact dated December 15, 2022, on November 3, 2022, LATAM emerged from its reorganization process in the United States of America in accordance with the regulations established in Chapter 11 of Title 11 of the Code of the United States of America (the "Procedure Chapter 11"). Notwithstanding the abovementioned, certain rules of Chapter 11 of Title 11 of the Code of the United States of America, still impose certain obligations to the Company. One of said obligations consists of issuing, as part of the closing of the Chapter 11 Procedure, on a quarterly basis, reports called "*Post Confirmation Reports*" ("PCR").
- By virtue of the foregoing, we make available to your Commission and the market in general, the quarterly PCR corresponding to the first quarter ended March 31, 2023, which, jointly with the quarterly financial statements, was issued today and is included as Annex hereafter.
- The PCR does not in any way replace the financial information that the Company delivers regularly in accordance with the securities standards and/or applicable regulation and has been prepared with the exclusive purpose of complying with the obligations subsequent to the exit of the Chapter 11 Procedure. Without limiting the generality of the foregoing,

this financial information does not constitute or replace in any way the delivery of the corresponding financial statements to the Commission and the market, in terms of content requirements, procedures and submission deadlines provided by said service, in current regulations.

Consequently, and notwithstanding the other limitations detailed in the PCR, we hereby point out that the information contained in this report made exclusively to comply with the obligations subsequent to the departure of the Chapter 11 Procedure, has not been audited, has a limited scope and covers a restricted period of time. Therefore, this information is subject to material changes as the corresponding quarter progresses and in accordance with the regular processes for preparing quarterly financial statements, including limited review by external auditors when appropriate.

Regards,

Ramiro Alfonsin B.
Vice President of Finance
LATAM Airlines Group S.A.

Annex

UNITED STATES BANKRUPTCY COURT

SOUTHERN DISTRICT OF NEW YORK

In re: LATAM Airlines Group S.A.

Debtor(s)

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§

Case No. 20-11254

Lead Case No. 20-11254

Jointly Administered

Post-confirmation Report

Chapter 11

Quarter Ending Date: 03/31/2023

Petition Date: 05/26/2020

Plan Confirmed Date: 06/18/2022

Plan Effective Date: 11/03/2022

This Post-confirmation Report relates to: Reorganized Debtor

Other Authorized Party or Entity: _____

Name of Authorized Party or Entity

/s/ Ramiro Alfonsín Balza

Signature of Responsible Party

05/03/2023

Date

Ramiro Alfonsín Balza

Printed Name of Responsible Party

Presidente Riesco 5711, 20th Floor Santiago, Chile

Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Part 1: Summary of Post-confirmation Transfers

	Current Quarter	Total Since Effective Date
a. Total cash disbursements	\$1,570,825,937	\$6,644,580,004
b. Non-cash securities transferred	\$0	\$8,062,911,048
c. Other non-cash property transferred	\$0	\$0
d. Total transferred (a+b+c)	\$1,570,825,937	\$14,707,491,052

Part 2: Preconfirmation Professional Fees and Expenses

a.			Approved Current Quarter	Approved Cumulative	Paid Current Quarter	Paid Cumulative
	Professional fees & expenses (bankruptcy) incurred by or on behalf of the debtor <i>Aggregate Total</i>			\$14,038,018	\$14,314,562	\$13,565,217
<i>Itemized Breakdown by Firm</i>						
	Firm Name	Role				
i	Cleary Gottlieb Steen & Hamilton	Lead Counsel	\$1,410,337	\$1,410,337	\$1,410,337	\$1,410,337
ii	Prime Clerk (Claims Agent)	Other	\$13,147	\$13,147	\$13,147	\$13,147
iii	Claro & Cia	Local Counsel	\$157,136	\$157,136	\$157,136	\$157,136
iv	FTI Consulting Inc	Financial Professional	\$599,688	\$599,688	\$599,688	\$599,688
v	Togut, Segal & Segal LLP	Co-Counsel	\$220,329	\$220,329	\$220,329	\$220,329
vi	Brigard Urrutia Abogados SAS	Local Counsel	\$44,691	\$44,691	\$0	\$0
vii	Norton Rose Fulbright US	Special Counsel	\$100,753	\$100,753	\$100,753	\$100,753
viii	Norton Rose Fulbright London	Special Counsel	\$73,360	\$73,360	\$73,360	\$73,360
ix	Dechert LLP	Special Counsel	\$686,056	\$686,056	\$686,056	\$686,056
x	Riveron RTS, LLC f/k/a/ Conw	Financial Professional	\$188,236	\$188,236	\$188,236	\$188,236
xi	UBS Securities	Financial Professional	\$9,717,663	\$9,717,663	\$9,717,663	\$10,066,497
xii	Morales & Besa LTDA	Local Counsel	\$26,301	\$26,301	\$26,301	\$26,301
xiii	Demarest Advogados	Local Counsel	\$41,895	\$41,895	\$0	\$0
xiv	Klestadt Winters Jureller Southa	Local Counsel	\$33,426	\$33,426	\$33,426	\$33,426
xv	Deloitte International Entities	Other	\$206,363	\$206,363	\$206,363	\$250,084
xvi	RPC Abogados	Other	\$0	\$0	\$0	\$72,045
xvii	E&Y Auditores	Other	\$0	\$78,549	\$0	\$0
xviii	Ferro Castro Neves	Other	\$29,558	\$29,558	\$29,558	\$29,558
xix	PWC Consultores	Other	\$102,864	\$300,859	\$102,864	\$2,571,121
xx	Lee, Brock, Camargo Abogados	Other	\$386,215	\$386,215	\$0	\$640,236
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			Approved Current Quarter	Approved Cumulative	Paid Current Quarter	Paid Cumulative	
b.	Professional fees & expenses (nonbankruptcy) incurred by or on behalf of the debtor						
	<i>Aggregate Total</i>						
	<i>Itemized Breakdown by Firm</i>						
		Firm Name	Role				
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Privacy Act Statement

28 U.S.C. § 589b authorizes the collection of this information and provision of this information is mandatory. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6) and to otherwise evaluate whether a reorganized chapter 11 debtor is performing as anticipated under a confirmed plan. Disclosure of this information may be to a bankruptcy trustee when the information is needed to perform the trustee's duties, or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." *See* 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case, or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

I declare under penalty of perjury that the foregoing Post-confirmation Report and its attachments, if any, are true and correct and that I have been authorized to sign this report.

/s/ Ramiro Alfonsín Balza

Signature of Responsible Party

Chief Financial Officer

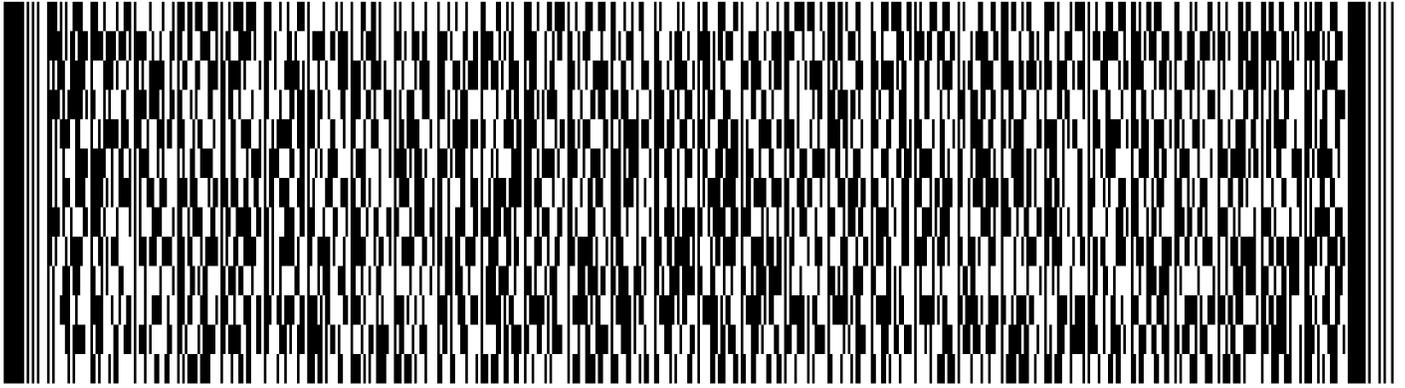
Title

Ramiro Alfonsin Balza

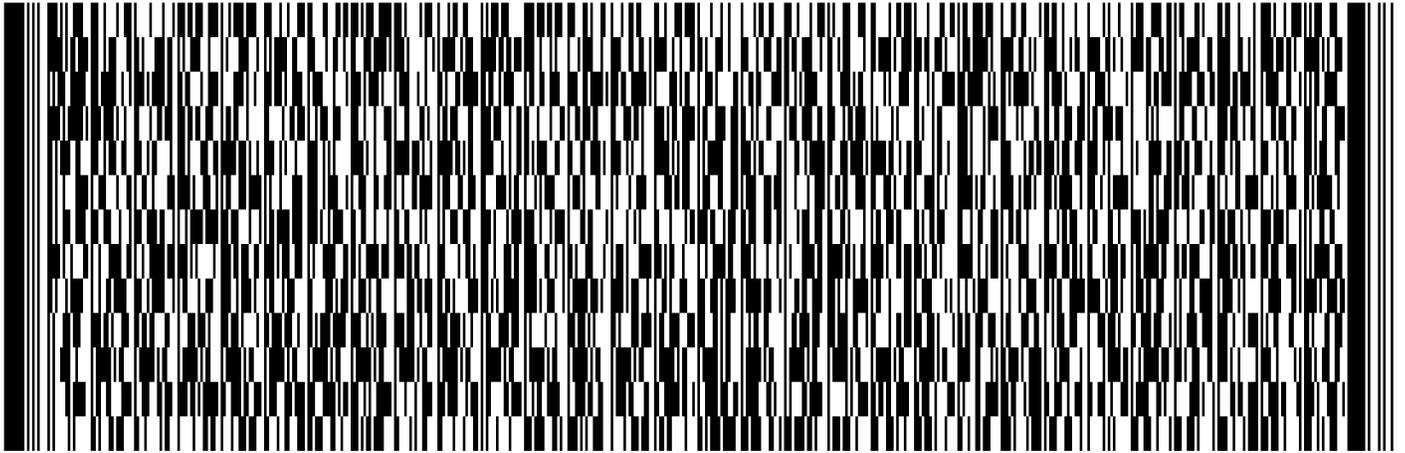
Printed Name of Responsible Party

05/03/2023

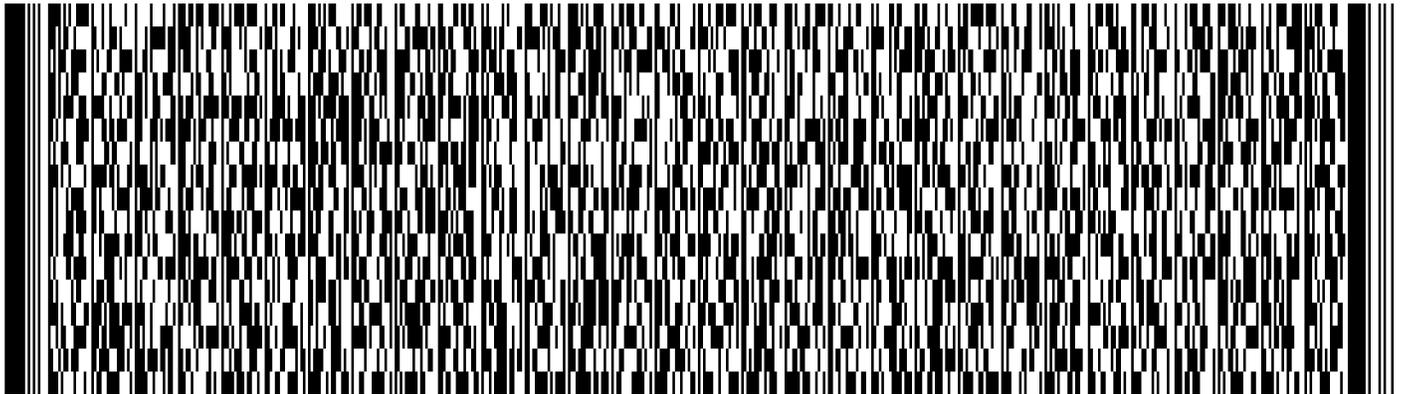
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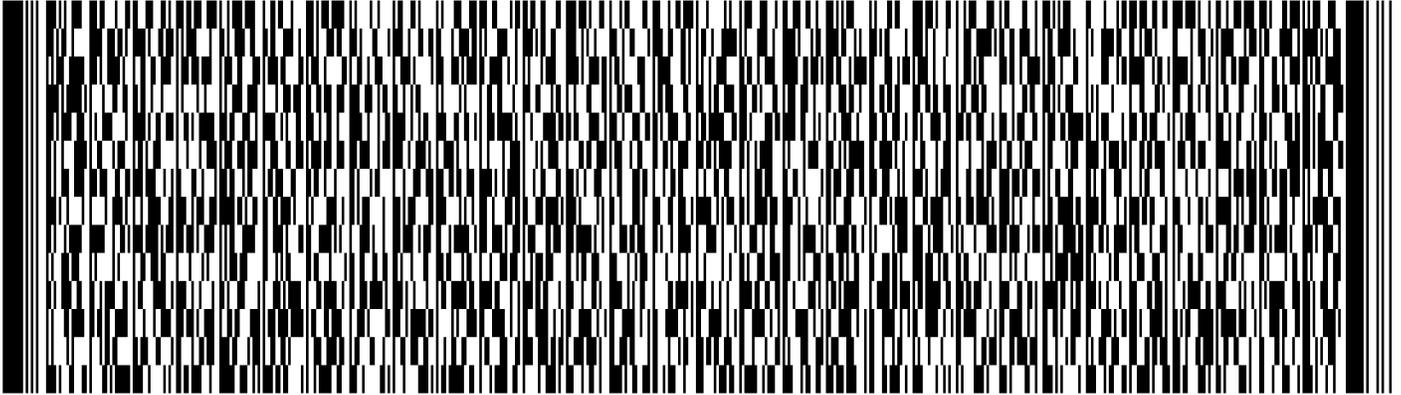
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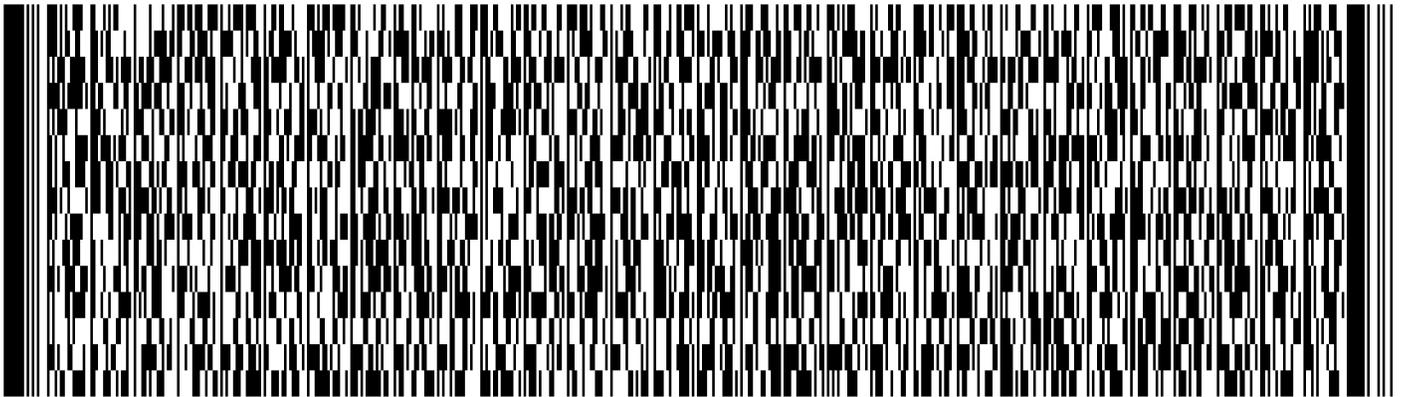
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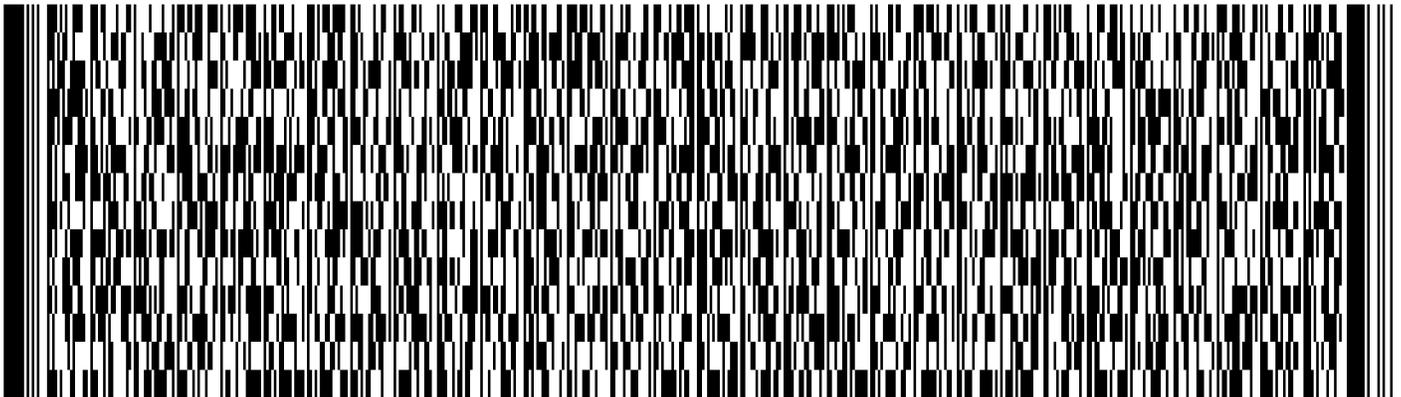
Page 2 Minus Tables



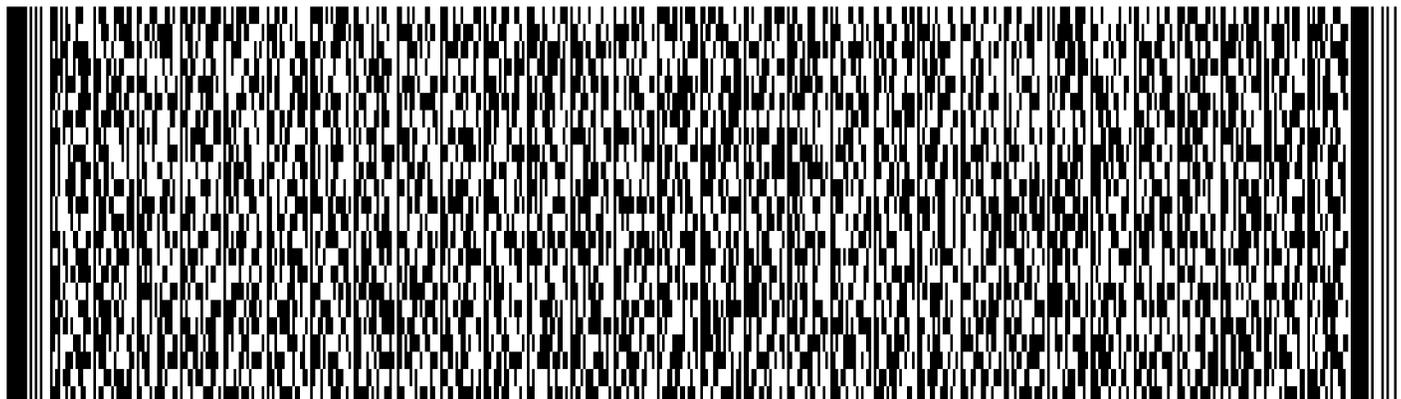
Bankruptcy Table 51-100



Non-Bankruptcy Table 1-50



Non-Bankruptcy Table 51-100



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