



LATAM updates information regarding the convertible notes conversion process and ownership structure

Santiago, Chile, December 7, 2022 – As previously informed, LATAM Airlines Group S.A. has continued to process requests from convertible note holders electing to exercise their right for conversion. As a result, up to November 30, 2022, the following convertible notes have been converted into shares: a 100% of Convertible Notes C, a 99.99% of Convertible Notes B and a 38.97% of Convertible Notes A. Therefore, as a result of the continuing conversions, the Company is able to confirm that a new total share count of 594,197,985,867 shares subscribed as of November 30, 2022¹.

Additionally, LATAM informs that on November 30, 2022, its ownership structure, based upon the conversion process mentioned above and according to the shareholder registry of the “Depósito Central de Valores” or DCV custodian of LATAM’s shares, is as follows:

Top Twelve Shareholders	N° of shares	Ownership (%)
BANCO DE CHILE POR CUENTA DE STATE STREET	283,597,726,998	46.8%
BANCO DE CHILE POR CUENTA DE TERCEROS NO RESIDENTES	76,929,023,524	12.7%
DELTA AIR LINES, INC	60,722,284,826	10.0%
QATAR AIRWAYS INVESTMENTS (UK) LTD	60,640,769,249	10.0%
BANCO SANTANDER CHILE	41,249,770,765	6.8%
COSTA VERDE AERONAUTICA SA	23,789,209,717	3.9%
BANCO SANTANDER POR CUENTA DE INV EXTRANJEROS	12,116,236,466	2.0%
LARRAIN VIAL S A CORREDORA DE BOLSA	6,615,255,785	1.1%
COSTA VERDE INVERSIONES FINANCIERAS S.A.	6,592,460,617	1.1%
BANCHILE CORREDORES DE BOLSA S A	2,443,225,188	0.4%
AFP CUPRUM S A PARA FDO PENSION C	2,248,823,180	0.4%
CIA DE SEGUROS DE VIDA CONSORCIO NACIONAL DE SEGUROS SA	2,143,689,253	0.4%
Others	15,109,510,299	4.5%
Total share count subscribed	594,197,985,867	98.0%

¹ This total share count of 594,197,985,867 shares subscribed represents 98.0% of the company’s total authorized number of shares amounting to 606,407,693,000 shares. The company’s total authorized number of shares is comprised of the sum of (i) the 606,407,693 shares outstanding prior to the capital increase, and (ii) the 605,801,285,307 shares underlying both the US\$800 million Equity Rights Offering and the aggregate number of shares underlying each of the Convertible Notes A, B and C authorized for issuance by the Extraordinary Shareholder’s Meeting on July 5, 2022.

ABOUT LATAM AIRLINES GROUP S.A.

LATAM Airlines Group S.A. is the leading airline group in Latin America, with presence in five domestic markets in the region: Brazil, Chile, Colombia, Ecuador and Peru, as well as international operations within Latin America and to Europe, the United States, the Caribbean and Oceania.

The group has a fleet of Boeing 767, 777, 787, Airbus A321, A320, A320neo and A319 aircraft.

LATAM Cargo Chile, LATAM Cargo Colombia and LATAM Cargo Brazil are the cargo subsidiaries of the LATAM group, having a combined fleet of 16 cargo aircraft, which will gradually increase up to a total of 20 cargo aircraft by 2024. These cargo subsidiaries have access to the group's passenger aircraft and operate within the LATAM group's network, as well as on exclusive international routes for cargo transportation. In addition, they offer modern infrastructure and a wide variety of services and service options to meet the needs of their customers.