

LATAM Airlines Group reports preliminary monthly statistics for February 2018

Santiago, Chile, March 8, 2018– LATAM Airlines Group S.A. and its subsidiaries, ("LATAM Airlines Group" or "the Company") (NYSE: LTM / IPSA: LTM), the leading airline group in Latin America, today reported its preliminary monthly traffic statistics for February 2018 compared to February 2017.

System passenger traffic increased by 4.8%, while capacity rose 4.4%. As a result, the Company's load factor for the month increased 0.4 percentage points to 85.3%. International passenger traffic accounted for approximately 58% of the month's total passenger traffic.

The following table summarizes traffic figures for the month and includes a year-to-date breakdown for LATAM's main business units.

February Year to Date by February

2018	2017	% Change	2018	2017	
2018	2017	% Change	2018	2017	% Change
IGER OPERATIO	ONS				
OMETERS (mil	lions)				
9,644	9,202	4.8%	20,601	19,951	3.3%
1,766	1,687	4.7%	3,640	3,502	3.9%
2,295	2,181	5.2%	5,102	4,997	2.1%
5,583	5,334	4.7%	11,859	11,451	3.6%
TERS (million	5)				
11,302	10,829	4.4%	23,999	23,307	3.0%
2,069	2,015	2.7%	4,314	4,202	2.7%
2,827	2,700	4.7%	6,128	6,009	2.0%
6,406	6,113	4.8%	13,557	13,096	3.5%
R					
85.3%	85.0%	0.4 pp	85.8%	85.6%	0.2 pj
85.4%	83.7%	1.6 pp	84.4%	83.4%	1.0 p
81.2%	80.8%	0.4 pp	83.3%	83.2%	0.1 p
87.2%	87.3%	-0.1 pp	87.5%	87.4%	0.0 p
thousands)					
5,443	5,200	4.7%	11,675	11,268	3.6%
1,923	1,825	5.3%	4,000	3,821	4.7%
2,145	2,061	4.1%	4,757	4,656	2.2%
1,375	1,314	4.7%	2,917	2,792	4.5%
OPERATIONS					
RS (Cargo) (m	illions)				
281	260	8.0%	576	541	6.4%
ERS (Cargo) (I	millions)				
529	488	8.6%	1,082	1,030	5.1%
53.0%	53.3%	-0.3 pp	53.2%	52.5%	0.7 pj
	IGER OPERATIO -OMETERS (mill 9,644 1,766 2,295 5,583 TERS (millions 11,302 2,069 2,827 6,406 R 85.3% 85.4% 81.2% 87.2% thousands) 5,443 1,923 2,145 1,375 OPERATIONS RS (Cargo) (m 281 TERS (Cargo) (m 529	AGER OPERATIONS .OMETERS (millions) 9,644 9,202 1,766 1,687 2,295 2,181 5,583 5,334 TERS (millions) 11,302 10,829 2,069 2,015 2,827 2,700 6,406 6,113 R 85.3% 85.0% 85.4% 83.7% 81.2% 80.8% 87.2% 87.3% 81.2% 80.8% 87.2% 87.3% 81.2% 80.8% 87.2% 87.3% 81.2% 80.8% 87.2% 80.8% 87.2% 80.8% 87.2% 80.8% 87.2% 80.8% 87.2% 80.8% 87.2% 80.8% 87.2% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8% 80.8%	AGER OPERATIONS .OMETERS (millions) 9,644 9,202 4.8% 1,766 1,687 4.7% 2,295 2,181 5.2% 5,583 5,334 4.7% TERS (millions) 11,302 10,829 4.4% 2,069 2,015 2.7% 2,827 2,700 4.7% 6,406 6,113 4.8% R 85.3% 85.0% 0.4 pp 85.4% 83.7% 1.6 pp 81.2% 80.8% 0.4 pp 87.2% 87.3% -0.1 pp thousands) 5,443 5,200 4.7% 1,923 1,825 5.3% 2,145 2,061 4.1% 1,375 1,314 4.7% OPERATIONS RS (Cargo) (millions) 281 260 8.0% TERS (Cargo) (millions) 529 488 8.6%	AGER OPERATIONS OMETERS (millions) 9,644 9,202 4.8% 20,601 1,766 1,687 4.7% 3,640 2,295 2,181 5.2% 5,102 5,583 5,334 4.7% 11,859 TERS (millions) 2,069 2,015 2.7% 4,314 2,827 2,700 4.7% 6,128 6,406 6,113 4.8% 13,557 R Est (33% 85.0% 0.4 pp 85.8% 85.4% 83.7% 1.6 pp 84.4% 81.2% 80.8% 0.4 pp 83.3% 87.2% 87.3% -0.1 pp 87.5% Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2"Colspan="2"Colspan="2"Colspan="2"Colspan="2"Colspan="2"Colspan="2"	AGER OPERATIONS OMETERS (millions) 9,644 9,202 4.8% 20,601 19,951 1,766 1,687 4.7% 3,640 3,502 2,295 2,181 5.2% 5,102 4,997 5,583 5,334 4.7% 11,859 11,451 TERS (millions) TERS (millions) 2,069 2,015 2.7% 4,314 4,202 2,827 2,700 4.7% 6,128 6,009 6,406 6,113 4.8% 13,557 13,096 R 85.3% 85.0% 0.4 pp 85.8% 85.6% 85.4% 83.7% 1.6 pp 84.4% 83.4% 81.2% 80.8% 0.4 pp 83.3% 83.2% 87.2% 87.3% -0.1 pp 87.5% 87.4% Housands) Coperations 1,923 1,825 5.3% 4,000 3,821 2,145 2,061 4.1% 4,757 4,656 1,375 <t< td=""></t<>



About LATAM Airlines Group S.A.

LATAM Airlines Group is Latin America's leading airline group with one of the largest route networks in the world, offering air services to around 140 destinations in 25 countries, and is present in six domestic markets in Latin America: Argentina, Brazil, Chile, Colombia, Ecuador and Peru, in addition to its international operations in Latin America, Europe, the United States, the Caribbean, Oceania and Africa.

The company is employing over 42,000 people worldwide, operating more than 1,300 flights per day and transporting 67 million passengers per year.

LATAM Airlines Group has one of the youngest and most modern fleets in the world. Its 317 aircraft average an age of approximately seven years and feature the latest variants, including the Boeing 787, Airbus A350, A321 and A320neo.

LATAM Airlines Group (formerly LAN Airlines) comprises subsidiaries in Peru, Argentina, Colombia and Ecuador as well as LATAM CARGO and its subsidiaries; in addition to TAM S.A and its subsidiaries, TAM Linhas Aéreas S.A. (LATAM Airlines Brasil) and its business units TAM Transportes Aéreos Del Mercosur S.A. (LATAM Airlines Paraguay) and Multiplus S.A.

LATAM is the brand adopted by LATAM Airlines Group member airlines, and is being rolled-out in its products and services as part of a gradual integration plan.

LATAM Airlines Group is the only airlines group in Latin America and one of three worldwide to be part of the Dow Jones Sustainability 'World' Index. In 2017, it was recognized by the index for sustainable practices, based on economic, social and environmental criteria, for the fourth consecutive year.

LATAM Airlines Group shares are traded on the Santiago Stock Exchange, and the New York Stock Exchange in the form of ADRs.

For any commercial or brand related query, visit <u>www.latam.com.</u> Further financial information is available via <u>www.latamairlinesgroup.net</u>.

Notes

- (1) Domestic SSC = Domestic passenger operations in Spanish speaking countries carried by LAN. Passenger statistics include domestic operations in Chile, Peru, Argentina, Ecuador and Colombia.
- (2) Domestic Brazil = Domestic passenger operations of TAM in Brazil.
- (3) International = International passenger operations of LAN and TAM.